

# PACE

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July 9, 1964

## Proof Sets Axed! . . '64 Coins At Perpetuity?

### Anatomy of a Fabricated Crisis

WITH considerable fracas the business press announced last Monday how the knights in shiny armor of the U. S. Treasury will drive "money merchants" out of the market place.

High on the list of Federal ire rank U. S. proof sets. Suspension of proof set production is alleged to cure the Nation's coin shortage ills. By its own admission the Treasury is turning out 4.3 billion coins for fiscal 1964 just ended. The record will show 17.5 million proof coins in sets were turned out for the identical period. PROOF SET PRODUCTION THUS AMOUNTS TO ONE HALF OF ONE PERCENT of total U. S. coin production.

The sale of proof sets produces a fat and handsome profit to the Treasury; this profit is realized on the "money merchants", hoarders and much decried coin collectors.

In fact, gentlemen of the Treasury, is it not correct a net profit of 69¢ is realized on the sale of each U. S. proof set? In effect, will the "money merchants" not be paying you a \$2,500,000 homage of profits realized on the sale of proof sets in fiscal 1964?

The Treasury reply to these questions will undoubtedly be one of evasion and conjecture, very likely the slowness of proof coin presses will be invoked; or as Dr. Leland Howard, the gold import czar, assured a leading coin publication some years back: "The Treasury's profits would be even higher if some of the 'take' were not reinvested into the enterprise."

It took one year of brainwashing the minds of the American people in the press, before the Congress, and by Federal officials, to lay the groundwork for the ultimate offensive on the coin collector and to deprive him of an harmless but much coveted attribute: the proof set.

The month of June, just preceding the proof set holocaust saw no less than twenty references to the coin shortage issue before the House and Senate, no less than ten acid write ups in the business press. A myriad of small fry contributions in some of the Nation's tabloids, were perpetrated on the subject with a precision becoming

the Pavlovian techniques so dear to the Moscow PRAVDA.

Action in the Senate moved into high gear with Senator Robertson's intervention on June 23 when he stated:

"We have included in the bill funds to run the mints 24 hours a day, 7 days a week. That will produce 4.97 billion pieces of regular coins, plus 45 million silver dollars.

I have recommended that we stop the production of proof coins that collectors and others want to obtain; and we are appealing to merchants not to hoard these coins.

We hope in a matter of weeks measurably to solve the small coin shortage, provided we have cooperation, and provided there is no more improper hoarding, as has occurred in some instances."

The follow-up session came on June 25, at this point there was no doubt anymore at whom the attacks were specifically directed and to whom the entire coin shortage could be attributed, as can be seen from Senator Robertson's inflammatory speech:

"The Bureau of the Mint will take prompt steps to increase the production of small coins to the point where, in the near future, there will be abundant supplies for

normal business purposes. At the present time there are outstanding approximately 45 billion small coins with the monetary value of \$2.6 billion. Of course, the monetary value of the smallest coins is possibly 85 percent greater than the metal value of those coins.

While there has been some increase in the use of small coins, the principal reason for the current shortage is hoarding. Coins have been hoarded by dealers and speculators believing that they can later be sold at a profit and coins have been hoarded by merchants who fear that the shortage will grow worse.

For instance, in previous years, percentagewise, the mint would furnish the Chicago Federal Reserve Bank \$10 million in small coins and it would get another \$90 million through flowback. This year, the mint has furnished that bank an additional \$2 million of small coins but the flowback has almost ceased.

With respect to collectors, the 1964 date on all coins will be indefinitely continued, if Congress approves that plan, which undoubtedly, it will. Therefore, the market will be saturated with 1964 issues.

The Treasury appropriations bill, approved by the Senate last

Tuesday, carries funds for an increase of 600 million small coins. Present plans to adopt new but slightly more expensive methods of manufacture, plus the installation of additional stamping machines, will result within the next year in doubling the current production rate.

In other words, collectors and speculators who hoard small coins will find no market for them in the months to come, and merchants who hoard small coins will merely be losing the interest on the money they have invested in them.

In answer to the criticism that the Senate Banking and Currency Committee was tardy in recognizing the need to increase the production of small coins, I wish the Record to show that all the steps that the Treasury Department now plans to take to relieve that shortage were recommended to the Treasury Department by the chairman of the Senate Banking and Currency Committee last January."

Remains the subject of issuing 1964 coinage till saturation. This in itself is an attitude of defeat and an admission of official misplanning. It reduces U. S. coinage to the simple rank of jettons; devoid of their distinct personality mark, i.e. the actual date mark, U. S. coins of 1964 vintage will rank with subway tokens.

The move is bound to expose the Nation to International ridicule. Indeed mighty and powerful America can not lick a simple problem of coin production and logistics but has to take recourse to a plan of action which violates precedent established and maintained for hundreds of years.

The decision obviously points the finger at the coin collector or "money merchant." There is however no satisfactory evidence they are responsible for the current coin shortage. How then can serious decisions be made based on such slim evidence? Why is so much bad faith being exercised in the conduct of currency affairs? There is only one answer: The numismatic community is to be blamed for the present coin shortage and also for the possible future devaluation of courage in general.

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Peace Dollars)

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## BUYING US PROOF SETS

We Will Buy Up To 10,000 Sets Of Any One Date At These Prices.

DATE	PAYING	DATE	PAYING	DATE	PAYING
1936	\$775.00	1950	\$170.00	1957	\$ 7.75
1937	350.00	1951	105.00	1958	17.00
1938	170.00	1952	56.00	1959	8.75
1939	150.00	1953	46.00	1960	7.25
1940	100.00	1954	30.00	1961	5.75
1941	95.00	1955	35.00	1962	5.75
1942 (5)	70.00	1956	16.00	1963	7.00
1942 (6)	95.00			1964	12.00

### BU BAGS FOR SALE

	Cents	Nickels	Dimes	Quarters	Halves	Avg. Circulated
1954-P	\$3,395.00					Jefferson Nickel Rolls
1954-S	1,925.00					1935-D ..... \$135.00
1955-P	\$ 675.00	\$12,450.00	\$12,450.00	4,750.00	\$12,950.00	1935-S ..... 235.00
1955-D	775.00	1,975.00	6,850.00	13,450.00		1936-D ..... 85.50
1955-S	3,395.00		5,200.00			1936-S ..... 134.50
1956-P	525.00	1,100.00	1,150.00	1,495.00		1938-D ..... 49.50
1956-D	215.00	715.00	850.00			1938-S ..... 89.50
1957-P	495.00	1,375.00	800.00	\$1,495.00	3,350.00	1938-D ..... 134.50
1957-D	195.00	395.00	1,095.00	1,395.00	1,895.00	1938-S ..... 179.50
1958-P	525.00	3,250.00	3,975.00	3,950.00	4,950.00	1940-D ..... 224.50
1958-D	180.00	375.00	725.00	1,325.00	1,850.00	1940-S ..... 44.50
1959-P	235.00	1,150.00	850.00	1,850.00	2,550.00	1941-D ..... 4.50
1959-D	150.00	275.00	675.00	1,295.00	2,350.00	1941-S ..... 59.50
1960-P	150.00	475.00	975.00	1,450.00	2,450.00	1942-D ..... 12.75
1960-D	125.00	295.00	675.00	1,345.00	1,850.00	1942-S ..... 11.50
1961-P	145.00	395.00	1,225.00	1,345.00	2,150.00	1943-D ..... 14.75
1961-D	105.00	295.00	650.00	1,295.00	1,850.00	1943-S ..... 22.75
1962-P	145.00	295.00	850.00	1,345.00	1,895.00	1944-D ..... 16.75
1962-D	90.00	275.00	695.00	1,295.00	1,250.00	1944-S ..... 49.50
1963-P	75.00	245.00	695.00	1,195.00	1,275.00	1945-D ..... 32.50
1963-D	65.00	235.00	575.00	1,295.00	1,150.00	1945-S ..... 24.75
1964-P	65.00	235.00	745.00	1,125.00	1,250.00	1946-P ..... 34.50
1964-D	60.00	235.00	595.00	1,095.00	1,150.00	1946-S ..... 34.50

**BU NICKEL ROLLS**  
We can supply bags of all dates except keys.

### BU ROLLS FOR SALE

	BU CENT ROLLS	BU NICKEL ROLLS	BU DIME ROLLS
1938-P	\$169.50		
1948-D	89.50		
1949-P	695.00		
1949-D	219.50		
1949-S	439.50		
1949-P	339.50		
1950-D	219.50		
1951-D	179.50		
1951-S	179.50		
1952-S	149.50		
1952-P	149.50		
1953-P	199.50		
1953-S	79.50		
1954-P	24.50		
1954-D	22.50		
1954-S	49.50		
1955-P	129.50		
1955-D	49.50		
1955-S	49.50		
1956-P	49.50		
1956-S	37.50		
1957-P	47.50		
1957-S	32.50		
1958-P	32.50		
1958-S	32.50		
1959-P	32.50		
1959-S	32.50		
1960-P	32.50		
1960-S	32.50		
1961-P	32.50		
1961-S	32.50		
1962-P	32.50		
1962-S	32.50		
1963-P	32.50		
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1971-P	32.50		
1971-S	32.50		
1972-P	32.50		
1972-S	32.50		
1973-P	32.50		
1973-S	32.50		
1974-P	32.50		
1974-S	32.50		
1975-P	32.50		
1975-S	32.50		
1976-P	32.50		
1976-S	32.50		
1977-P	32.50		
1977-S	32.50		
1978-P	32.50		
1978-S	32.50		
1979-P	32.50		
1979-S	32.50		
1980-P	32.50		
1980-S	32.50		
1981-P	32.50		
1981-S	32.50		
1982-P	49.50		
1982-S	49.50		
1983-O	32.50		
1984-O	32.50		
1985-O	32.50		
1986-P	29.60		
1987-P	29.50		
1988-P	42.50		
1989-P	44.50		
1990-O	34.50		
1991-O	34.50		
1992-O	32.50		
1993-O	695.00		
1994-O	54.50		

BU SETS	JEFFERSON NICKELS	ROOSE
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# Revival of Interest in a Classical Coin

## The Liberty Half Dollar Walks Again

AFTER many months of comparative inactivity, the Liberty Walking half dollar has suddenly joined silver dollars and proof sets as a market leader. The date grouping within this series experiencing the most rapid rise is the 1941 - 1947 era. The reason for this is twofold.

First, this grouping can be placed in a standard album including only the 20 coins of the era and sold as a complete set. Secondly, the mintage on the issues from 1941 through 1947 was comparatively high (see graph) and there is enough volume in the grouping to permit widespread interest.

The only question concerning the rapid rise of the Walking Liberty half is why didn't it occur sooner. This coin is assuredly one of the most beautiful ever produced in this country. Its size and heft make it a natural collector's item. Its single-price level makes it perfect as an object of retail coin sales. (\$3.00 - \$20.00)

The history of the Liberty walking half dollar production is both irregular and erratic. This partly explains some of the price disparities existing in the series today.

After the series was initiated in 1916, initial production expansion took place between 1917 and 1920. During these four years alone, approximately 58 million pieces, or 12% of the total issue were produced. The following years 1920-1933, were characterized by typical low mintage production.

Often only one mint would produce all the half dollars for a single year. On the other hand, during several years no half dollar production occurred at all, i.e. 1922, 1924, 1925 and 1926.

The non minting of half dollars between 1930 and 1933 was a result of unsettled economic conditions during this period.

Total mintage between 1921 and 1933 was 12.2 million pieces. This is only one fifth of the total minted during the four years preceding that period.

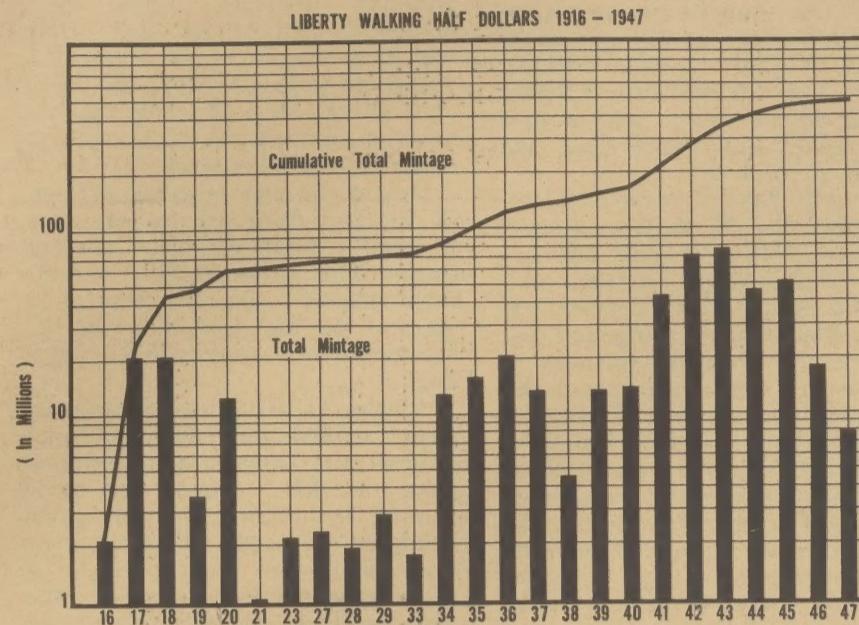
These factors would seem to account for the relatively high prices paid today for issues minted in the twenties. Outstanding examples are the 1921-PDS issues selling respectively for \$250, \$275, and \$300 per coin in BU condition.

Many issues can still be acquired for less than \$150. Relatively low mintages still retail for less than \$70 i.e. the 1944-D, 1945-D, and 1946-P half dollar rolls.

Production was renewed in 1934 on an expanded basis when half dollars were minted at all three mints for each year. Almost without exception, this trend continued until 1946.

In 1947, production from both Denver and San Francisco dropped off sharply. These sharply erratic production cycles determine to a major extent present prices.

The 1941 to 1945 inclusive half dollar group is characterized by large mintages. The following issues average about 11 million pieces: 1942-D, 1943-D, 1944-D, 1945-D, 1945-S. Their prices are in the \$60 to \$100 range per roll.



in BU condition.

In a class all by themselves the 1946-DS and 1947-PD are noteworthy by low mintage. One has to go back to the special 1938 situation to encounter such low mintage as in 1947. Both rolls retail approximately for \$85.

In relation to the rest of the Liberty walking market their alignment with other comparable issues is almost inevitable, i.e. the 1940-S currently selling at \$160 per roll.

Several of the issues of this series have made outstanding price adjustments which must surely illustrate that BU specimens were not present in as large

a quantity as was originally thought. Far and away the outstanding gainer has been the 1941-S with a rise of almost three and a half times its May price in two months. Not far behind in growth rate is the 1942-S.

As can be seen from the accompanying chart, almost every issue without exception from 1941 to the end of the series has scored a major increase in value in the past two months.

It may also be noted, however, that few issues preceding 1941 have materially changed in value. This is true of issues not herein shown as well as the five chosen examples.

ISSUE	FALL, 1963	MAY 1, 1964	JULY 1, 1964	TWO MONTHS' GAIN (ANNUALIZED)	
1939-P	\$ 8.00	\$ 7.50	\$ 8.00	40%	
1939-D	5.00	5.50	6.00	55%	
1939-S	15.00	13.00	15.00	92%	
1940-P	4.00	4.50	5.25	100%	
1940-S	8.00	8.00	8.00	-0-	
 The above five issues immediately precede those included in the standard album. Note the small per cent gain shown by these in comparison with those shown below. This is an excellent illustration of the impact which albums have on the coin market. The inclusion or omission of an issue can have a tremendous effect on that issue's price performance.					
1941-P	\$ 3.00	\$ 3.75	\$ 4.75	161%	
1941-D	3.00	5.70	10.00	453%	
1941-S	5.00	6.00	20.00	1400%	
1942-P	2.50	2.75	4.00	273%	
1942-D	3.50	4.00	7.50	525%	
1942-S	5.00	5.00	11.00	720%	
1943-P	2.00	2.25	3.50	333%	
1943-D	3.50	4.50	5.00	66%	
1943-S	4.50	5.00	7.00	240%	
1944-P	2.00	2.25	3.50	333%	
1944-D	2.00	2.75	3.50	164%	
1944-S	3.75	3.50	6.00	429%	
1945-P	1.75	2.75	3.50	164%	
1945-D	2.00	2.75	3.50	164%	
1945-S	2.50	2.50	4.00	360%	
1946-P	1.75	3.00	3.50	100%	
1946-D	2.00	4.25	7.00	388%	
1946-S	3.00	4.00	5.50	225%	
1947-P	2.00	2.25	4.25	532%	
1947-D	2.25	3.00	4.50	300%	
 1941 - 1947 Album ... 57.00      71.95      121.50      414%					

The interest in the Liberty Walking Half leads the shrewd investor to a line of reasoning which might well be potentially profitable. The market has experienced high interest in each of the current denominational series at least once during the past year. Several series have been "run" twice (the Jefferson nickel and the Roosevelt dime are good examples of this double run). While most series have only been run once, there have been several such as the Walking Liberty which are just now undergoing their first real bout with heavy buying.

Since the Kennedy half dollar is only one year old, the Liberty Walking half may be regarded as the preceding type of half dollar. It is possible that the market may see heavy interest in several of the preceding type series in the near future. It would seem that the prime candidate would be the common date I (1939 - 1945) Mercury dimes and secondary candidates might well be the second half of the Buffalo nickel series and early date (1909 - 1940) Lincoln cents.

While there is no certainty of these issues moving to the forefront of the market, it would seem that the public and the dealers will be forced to seize upon some issue or other while the current date market trend lines catch up with present pricing levels. Since this will not occur until the fall of this year, there will be time for heavy interest in one or two of the above mentioned series.

There will be several factors that may prevent one or more of these three groupings from experiencing prosperity. One is their general shortage of supply. While it would seem that this would be an assurance of increased prices, the exact opposite might well be the case.

One of the requirements of widespread interest in a series is that there be a great enough supply of the coin to permit a large number of collectors to begin a set and to feel that the acquisition of a complete set is not impossible. It is probable that there will not be a "run" in Barber dimes, as an example, for just this reason.

Secondly, at the present time, no one will venture a guess as to just how long the present surge of interest in silver dollars and proof sets will last. If continued government fumbling with the mintage resumption question coupled with the unknown census of remaining Treasury holdings continues to arouse the buying public, it is possible that cartwheels might continue to dominate the market for the rest of the summer and not leave a suitable time period for subsequent interest periods of other series before the regular fall rise of current denomination issues.

Therefore, the investor is advised to keep careful watch on the silver dollar question and continue to sample the silver dollar market as a prime method of determining the performance of other denominations during the rest of this year.

# Alaskan Currency Revisited

## The ARRC Bingles

by Maurice M. Gould

**A**BOUT the author: Mr. Maurice Gould is a professional numismatist in the true sense of the word. He is an authority on counterstamped and countermarked coins, unusual paper money and Colonial, Hawaiian and Alaskan currency. Mr. Gould is well known for his many contributions to leading numismatic publications. In addition he is a numismatic columnist for the Boston Sunday Herald. A life member of A.N.A. and of the venerable Boston Numismatic Society, Mr. Gould is also a member of P.N.G. and of the Canadian Numismatic Association.

While his first loyalty goes to the collector and numismatics proper, Mr. Gould has grasped the inevitable contemporary developments in modern numismatics and as such recognizes the investment implications of the coin business; a rare combination indeed!

Recently, Mr. Gould was selected by the Massachusetts State Department of Education to conduct a ten week course in numismatics, beginning this fall.

Mr. Gould is a general partner in Boston based Copley Coin Co., well known firm of numismatists.

**H**AWAII, Puerto Rico, Virgin Islands, and the Philippines have all had a coinage at one period or another of their history. Not so with our forty-ninth State, Alaska, where many tokens and paper money have been used, but no official coinage.

The only Tokens backed and issued by the U. S. Government were the ARRC Tokens (Alaska Rural Rehabilitation Corporation.)

In the Spring of 1935, the Federal Government, trying to relieve the hardships of farmers in the drought stricken areas of the middlewest, shipped 201 settlers to the fertile Matanuska Valley in Alaska. A hundred and twenty men, taken from relief rolls, were sent ahead to clear land and make other preparations for the settlers, so that upon arrival of the families, they would have some temporary dwellings.

The first settlers arrived in Palmer in 1935 and were followed by families from Michigan and Wis-

consin. Each settler was allotted a forty acre plot.

From the beginning, there was dissatisfaction among the Colonists. Some quarreled with administrative officials, some were homesick, and others said they had been misinformed about the prospects in this area, so that after a short stay of only a few months, some of the group returned to the United States.

Out of the 201 original settlers, 66 families departed, leaving only a small portion of the pioneer group. The colonization experiment proved to be unsuccessful in spite of the fact that many of the settlers have remained to this day.

Alaska ARRC "Bingles" were issued in 1935 and could be spent only at the Government Commissary or ARRC stores, but merchants, including the local saloon keepers, accepted these tokens and, where the main purpose of these tokens was to prevent the workers from spending their money unwisely, the government had no choice but to withdraw the tokens and replace them with regular U. S. coins.

The denominations and the number issued of each "Bingle" are as follows:

1 cent	5,000
5 cents	5,000
10 cents	5,000
25 cents	3,000
50 cents	2,500
\$1—2,500	
\$5—1,000	
\$10—1,000	

There were \$20,300 worth of the tokens struck. All but \$5,000 worth of them were put into circulation. The remaining uncirculated coins were made into sets for collectors. There were approximately 250 full sets made into uncirculated condition and 100 sets of the 1 cent, 5c and 10c coins.

Here are the facts as to why these tokens are desirable and will continue to be in greater demand as time goes by. Aside from their unusual history and interesting portrayal of one phase of Alaska's history, they were the only U. S. Government authorized tokens ever used in Alaska. They were made in small mintages and some of the pieces were destroyed. No individual or group has any large holdings of these coins. Alaska is now our forty-ninth State and interest in the numismatic material in our new States has reached new heights. It is said that some of the \$5 and \$10 "Bingles" were holed and used for washers and other odd jobs, destroying these pieces from a numismatic viewpoint. These denominations are already rare and will become increasingly so as time goes on.

With just a few hundred collectors becoming interested in this field and the new Whitman book on Alaska coinage in revised edition which will be published shortly, there will be an increased demand for these items. As they go into permanent collections, they will be more and more difficult to obtain.

When contemplating a new series for pleasure and investment, remember the "Bingle" of Matanuska Valley.

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Dealer



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NIC-A-TONE

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NIC-A-SPRAY

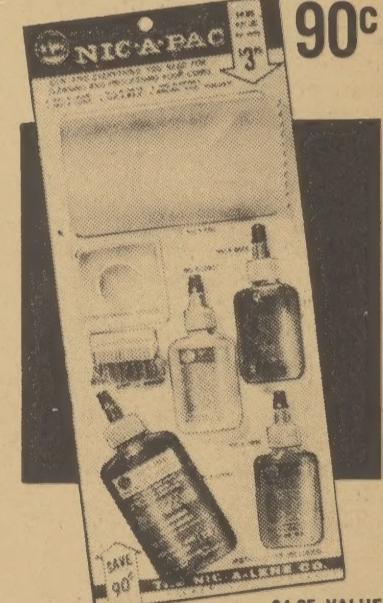
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NIC-A-RAG 35c

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## PACE

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# The Jewel Tea Co. Experiment in Retrospect

## Scrip Issuance Prohibited By Treasury

by CHRISTIAN VERBEKE

HAVING cleared the path for new civil rights legislation, the U. S. Congress can now concentrate on a series of issues which perhaps lack the emotional appeal of the former but must be considered of equal importance to the welfare of the Nation.

Indeed, an issue which is hampering the normal conduct of business nationwide and risks to affect the lives of millions must be considered of critical National importance; thus are the proportions reached by the Nation's coin shortage at this venue.

The acuteness of the coin shortage prompted Jewel Tea of Chicago, Illinois to request Treasury permission to issue scrip of 1c, 5c and 10c denomination. This request has been denied by the U. S. Treasury on the following grounds:

Making and issuing obligations under \$1 as money, or in lieu of money, is punishable by fine or imprisonment or both.

The combination of the fact that these certificates would be issued and redeemed at some 250 outlets in the Chicago area of that company; that they would be wholly or partially redeemable in cash; and that, in spite of a legend on the certificate, there would be no way of preventing the transfer of the certificates from one person to another.

This would tend to endow them with the status of money and they therefore might be calculated to circulate as money within the meaning of this status.

Other business firms in the community could be expected to accept the certificates readily in payment for goods and services, confident that they could be redeemed at any Jewel Tea company unit, with the results that such certificates would be constituted an additional medium of exchange, or in effect, money.

This adverse Treasury ruling is highly detrimental to the normal conduct of business of Jewel Tea Co. Obviously the Treasury is anxious not to set a legal precedent which would enable other organizations to engage in the practice of issuing scrip.

As early as June 1, Jewel Tea Co. addressed an urgent appeal to Senator Robertson, Chairman Senate Committee on Appropriations in attempt to solve the coin crisis and set forth the following reasons:

The coin shortage is growing so severe at this time of year when normally the usage of coin is at its seasonal low ebb that those of us in the retail business are becoming extremely apprehensive as to what the situation will be this fall and winter when the seasonal demands are at maximum.

Currently, we cannot obtain enough pennies and quarters to supply our stores. We are regularly shorting our stores 75 percent of their needs for pennies and 50

percent of their needs for quarters. For the months of March, April, and May, so far, we have shorted our stores a total of 3,862,000 pieces of coin. Consequently, I have today ordered our company to begin printing paper scrip for use in making change in our stores where needed.

The cost to our company for the effort to obtain coin is almost impossible to calculate, but the extra cost of armored car services, express charges, and special handling runs into a high premium ranging from 4 to 7 percent of the value of coin. Printing and handling costs of paper scrip will add to these costs.

We are now at a point in our operations where the housewives are being inconvenienced and to explain the problem to them we have posted signs in our stores, sent out letters to all of our employees, and regularly print stories in our publications on the great need to bring in coin and on the conservation of coin.

Not only have our normal sources of coin dried up to the vanishing point but most of our occasional sources of coin are disappearing. Thus, we are at a crisis point in our operations which cannot wait until the new mint is completed in 1967 to be resolved.

In support of its plea, Jewel Tea Co. offered the following suggestions which could solve the coin shortage; Emergency action of the following nature is required:

1. Cancel the present plan for the annual close down of the mints this summer. Pay the employees for their vacations and keep the mints in operation until the emergency is past.

2. Approve a supplemental appropriation to permit working the Philadelphia Mint around the clock 7 days a week and also to authorize and provide the funds to contract out to private industry the preparation of the metal strips from which blanks are punched and made into coins.

3. Approve an increase in the budget to operate the mint in the next fiscal year beginning July 1, 1964. I understand that the House has approved an increase of \$1.9 million but that your committee has not as yet acted on this bill.

4. Finally, Congress should authorize an investigation of the operation of the mint to determine what its needs are to assure keeping ahead of the country requirements as to coin production. One cannot help but believe that an inadequate job of planning for the future has been done to permit the present crisis to occur.

In doing so the company has shown a remarkable insight of coinage logistics. Mr. Robertson's answer, a masterpiece of Parliamentarian diplomacy, came promptly during the first week of June.

The Chairman's answer however did not reveal the sinister

Treasury plans which were bared this week to the general consternation and disbelief of the numismatic community. In evidence follows his reply to Jewel Tea Co.:

June 8, 1964

Mr. George L. Clements,  
President, Jewel Tea Co., Inc.  
Chicago, Ill.

Dear Mr. Clements: Thank you for your letter of June 1, 1964, in which you outline the difficulties which your company has encountered in connection with the shortage of coins. It is very helpful to this committee to receive current information of this nature.

Your letter lists certain emergency actions which should be taken because of the coin shortage, and requests our assistance in a program of this nature. Mint officials appeared before this committee on May 26, 1964, regarding coinage problems and related matters, and I am pleased to present the following information regarding your suggestions, in the order listed:

1. The mint is required by law to have a "yearly settlement of accounts"—title 31, United States Code, section 354. For many years, this operation has been accomplished at the end of the fiscal year, and since it involves a full settlement of all coins, clippings, and other bullion operated upon during the year, it is necessary that operations be discontinued long enough to account for all of the materials. I understand this is also standard practice throughout the precious metals industries.

Normally the mint has been closing down for approximately 4 weeks during the month of June in connection with the annual settlement, and for necessary equipment repairs and maintenance. This year, because of the very critical coin shortage, I am informed that coinage operations will be discontinued for 7 working days only, from June 22 to June 30, even though this seriously retards the equipment maintenance program.

2. A supplemental appropriation was requested by the mint for overtime operations through the end of the current fiscal year. Although this supplemental appropriation was delayed, arrangements were made to divert funds from another source for overtime operations in the mints. This action has permitted employment of overtime operations at both mints, increasing production by approximately 21 million coins per week.

Mint officials informed the committee that a policy was adopted in September 1963 of purchasing rolled nickel strips, ready for blanking, from private industry for production of all 5-cent coins. This permits the mint to use all of its melting and rolling capacity for silver and bronze coins only, greatly increasing the output of all denominations. Although this expedient will cost the

taxpayers about \$737,000 more, in fiscal 1964 than if all operations were performed in the mint, it probably will be necessary to continue this practice until the new Philadelphia Mint is in operation. Careful consideration is now being given to the benefits that would result from purchasing metal in other forms for coinage, to obtain even greater production increases.

3. The mint has requested a much larger budget for fiscal 1965, providing for multiple shift operations at both mints, with extensive overtime operations, throughout most of the year. Approximately 5 billion coins are planned for fiscal 1965, as compared with about 4.2 billion in fiscal 1964. This request is pending before the Senate.

Construction of a minor addition to the Denver Mint, already underway, will substantially increase production at that plant. The addition should be completed late this fall. Arthur D. Little, Inc., a private management engineering consulting firm, was employed by the Bureau of the Budget to study coinage requirements over the next 25 years, and to determine if minting facilities are capable of turning out the coins needed in future years. You may be interested in the survey report which is reproduced in the attached record of a Senate hearing—see pages 45 through 153 of the enclosed document, "Additional Mint Facilities."

The Treasury Department submitted proposed legislation to the Congress, following submission of the survey report, requesting authority to build a new mint in Philadelphia to replace the present mint in that city. The required legislation was enacted as Public Law 88-102, approved August 20, 1963, and funds were next requested for the new mint. This request has been approved by the House of Representatives, and is now under consideration before the Senate. It is expected that the amount approved by the House will be approved by the Senate.

I am sure that you will be interested to know that the mint has established a new production record for domestic coinage in each of the past 3 fiscal years, 1961, 1962, and 1963. Still greater records will be established during the next 2 fiscal years, 1964, and 1965. A comparison of coinage production over a 10-year period is shown in the following table:

Domestic coinage by fiscal years (In millions)	
1955	937
1956	1,414
1957	1,900
1958	2,010
1959	1,571
1960	2,567
1961	3,059
1962	3,461
1963	3,627
1964 (estimate)	4,200

(Continued on Page 8)

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1941-D .....	150.00
1941-S .....	275.00
1942-P .....	57.50
1942-D .....	120.00
1942-S .....	165.00
1943-P .....	50.00
1943-D .....	85.00
1943-S .....	125.00
1944-P .....	52.50
1944-D .....	52.50
1944-S .....	85.00
1945-P .....	50.00
1945-D .....	50.00
1945-S .....	62.50
1946-P .....	62.50
1946-D .....	117.50
1946-S .....	90.00
1947-P .....	65.00
1947-D .....	70.00

Complete roll set of the above will pay \$1,850.00

Single sets of the above will pay \$92.50

Will buy single coins of the above rolls and pay the pro-rated roll price.

## PROOF SETS

DATE	PAYING PER SET
1964 .....	\$ 11.00
1963 .....	6.50
1962 .....	5.25
1961 .....	5.25
1960 .....	7.20
1959 .....	8.00
1958 .....	15.75
1957 .....	7.35
1956 .....	14.25
1955 .....	32.75
1954 .....	27.75
1953 .....	43.00
1952 .....	52.00
1951 .....	95.00
1950 .....	168.00
1942 (6 Coins) .....	96.00
1942 (5 Coins) .....	80.00
1941 .....	90.00
1940 .....	97.50
1939 .....	141.50
1938 .....	162.00
1937 .....	330.00
1936 .....	765.00

Wanted lots of 10, lots of 100, lots of 1,000

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## Bowers on World Coins

Q. David Bowers

**W**E have been invited by the editors of PACE to institute a regular column on coins of the world investment. As this is probably no news to our readers the field of foreign coins is becoming increasingly important in the investment market and is capturing the attention of more and more people as time goes by.

This is as it should be, for indeed the field of world coins encompasses over 99% of the coins issued since the very beginning of numismatics thousands of years ago!

In future weeks we will examine many specific situations in the wide spectrum of foreign coins. The preparation of any column such as this is essentially a one man job, but as with all editorial efforts the more help received the better. We certainly will welcome hearing from any PACE readers who have criticisms, suggestions or comments to make. Also of interest will be learning of new foreign issues, dealers price lists and other noteworthy items in the foreign market. Various lists and auction records will be reviewed here from time to time.

Probably the first area of world coins to capture the attention of the investor was the field of Canadian coins. Beginning a decade or so ago many collectors, and a few investors, broadened their interest from the traditional U. S. coinage to include Canadian. Ten to twenty years ago Canadian coins were a relatively inactive field. Pricing information was sketchy at best. Until the advent of J. E. Charlton's annual reference books there was no publication comparable to the Guide Book in the U. S. series.

Prices were low also. The col-

lector desiring to complete a series of decimal coinage from 1858 to date would find his main objections not in the prices charged but in the opportunity to purchase the coins in the first place. The price charge for a choice uncirculated Victorian half dollar might only be \$10.00 to \$20.00 . . . one tenth or one twentieth of the price today. Other coins were comparably priced.

As time went on interest grew in Canadian coins. In the

mid-1950's the Royal Canadian Mint was receiving orders for over 10,000 proof sets per year . . . a relatively large coinage for a foreign country. Prices advanced too. We remember well when it was big news that a 1921 Canadian half dollar in uncirculated condition sold for over \$1,000.00. Today the same coin is valued in the \$10,000.00 range.

The price appreciation of the Canadian series certainly matched that in the United

States series, and even exceeded it in a number of instances. Today the Canadian series is a full fledged segment of American numismatics, having its own national association for collectors (The Canadian Numismatics Association), its own ethical dealers organization, its own Teletype system and numerous specialized publications.

The Canadian market will occupy a prominent position in this column in months to come.

It has been within the past five years only that widespread attention has been directed to other world coins besides the Canadian issues. First coins of Mexico and then coins of England became popular. Following the beginning

made by those countries, a wide spread interest developed in all world crowns, sets and others.

(Continued on Page 9)

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Average Circ. Rolls			Date	Minted	Buy	Sell
1937-S	1.7	75.00	90.00	1940-D	2.8	30.00
1938-S	2.8	30.00	37.50	1946-S	4.1	19.00
1939-S	2.6	31.00	40.00	1947-S	5.1	17.00

B. U. Rolls	Date	Minted	Buy	Sell
1958-P	.....	1c	5.75	
1963-P	.....	1c	1.00	
1963-P	.....	5c	2.75	\$74.00
1955-D	.....	25c	140.00	250.00
1963-D	.....	50c	11.25	240.00

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at \$2950.00 Each.

## ADDITIONAL SETS

Six additional sets, complete or mostly so (Less the '95 Proof) are being upgraded. They have not been priced but will probably range from \$1500.00 up.

## EARLY U.S. TYPE DOLLARS

1795 Ty I, 3 Lvs	.....	VF	\$275.00
1796 Ty II	.....	AU	425.00
1802 Ty III	.....	AU	184.50
(Last two above have partial lustre)			

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1879-S .....	\$1650.00	1882-S .....	1650.00
1880-S .....	1500.00	1883-O .....	1250.00
1881-S .....	1325.00	1885-O .....	1250.00
1886-P .....	1350.00		

### 1/2 BAG \$500.00 FACE

1901-O .....	\$800.00	1902-O .....	\$800.00
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All bags express collect, Cashier's check or money order only.

### SINGLES & ROLLS

Date	Single	Roll	Date	Single	Roll
1878-P	2.50	45.00	1885-P	2.00	32.50
1878-S	2.50	45.00	1885-S	15.00 (AU)	8.00
1878-CC			1885-O	1.75	28.00
1878-8TF	13.50	265.00	1886-P	1.75	28.00
	20.00 (AU —)		1887-P	1.75	28.00
1878-7½	27.50 (AU 20.00)		1888-P	2.50	—
1879-P	2.50	—	1888-O	3.50	—
1879-S	2.50	37.50	1889-P	2.50	45.00
1880-O	4.25	—	1889-O	3.50	—
1880-S	2.00	35.00	1890-P	3.25	—
1881-O	3.00	—	1890-S	5.00	90.00
1881-S	2.00	32.50	1897-P	8.25	—
1882-P	2.50	—	1898-P	5.50	100.00
1882-O	3.00	55.00	1898-O	3.75	65.00
1882-S	2.50	37.50	1899-P	37.50	—
1883-P	2.75	—	1899-O	2.00	35.00
1883-O	1.75	28.00	1900-P	2.50	45.00
1883-S	17.50 (AU 7.50)		1900-O	2.00	35.00
1884-O	1.75	28.00	1901-O	2.00	35.00
1884-S	22.50 (AU 12.00)		1902-O	2.00	35.00

### PEACE DOLLARS

1921-P F .....	9.00	1925-P .....	VF 1.50
	VF 12.50		EF 1.75
	EF 15.00		AU 2.00
	AU 20.00		BU 2.75
1922-P .....	BU 1.50	1925-S .....	F 3.25
1922-D .....	F 1.50		VF 5.00
	VF 1.75		EF 7.50
	EF 2.25	1926-P .....	BU 17.50
	AU 3.00		F 2.25
	BU 5.00		VF 3.00
1922-S .....	F 1.50		EF 5.00
	VF 1.75		AU 9.00
	EF 2.25		BU 15.00
	BU 6.00	1926-S .....	VG 1.50
1923-P .....	BU 1.50		F 1.75
1923-S .....	VG 1.50		VF 2.00
	F 1.75		EF 2.50
	VF 2.00		AU 3.75
	EF 2.25	1927-D .....	BU 9.00
	AU 3.00		F 4.00
	BU 6.50		VF 7.00
1923-D .....	F 1.75	1928-S .....	EF 12.00
	VF 2.00		VG 2.25
	EF 2.50		VF 4.00
	AU 4.00		EF 6.50
1924-P .....	F 1.50	1934-D .....	F 5.00
	EF 2.00	1934-S .....	F 8.00
	AU 2.25	1935-P .....	VF 9.00
	BU 3.00	1935-S .....	VG 2.75
1924-S .....	F 4.25		F 3.00
	VF 6.00		VF 5.00

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JAMES N. BELFORD

ANA

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## Jewel

(Continued from Page 5)

As previously mentioned, the mint is expecting to produce at least 5 billion domestic coins during the fiscal year 1965. It is expected that the productive capacity of the new Philadelphia Mint, together with that of the expanded Denver Mint, will produce all of the coins required for the nation's economy.

The Senate committee is very interested in the problems of the mint, and is pleased to receive suggestions such as you have presented. I trust that the above provides the information which you requested on this subject.

Sincerely yours,  
A. Willis Robertson,  
Chairman, Subcommittee  
on the Department of  
Treasury and Post Office  
and Executive Office.

The solutions offered Jewel Tea Co. by Chairman Robertson were indeed sensible and palatable to all interested parties. This week's brutal Treasury attitude advocating the discontinuation of proof sets minting and to maintain a 1964 date mark on all subsequent U.S. coinage comes as a shock in the face of previous events. The move is one of expediency and is not expected to solve the problems so ably exposed by Jewel Tea Co.

The fact Chairman Robertson did not refer to the events which took place this week, only reaffirms the painful certitude that the U.S. Treasury continues to pursue some of its high handed policies without consulting key members of Congress. This official attitude has been repeatedly deplored by members of Congress

themselves. A Senator, member of the Banking and Currency Committee recently stated privately, referring to the Treasury Department: "They don't tell us anything, when the decision to discontinue the issuance of silver dollars came last spring, most of us learned of the news in the morning papers."

In the light of this week's unexpected events, the next Treasury move could prove more disastrous than all previous ones and might well extend to outright violation of basic U.S. taxpayers' rights.

All interested citizens are urged to write their respective Representatives and Senators requesting a Congressional investigation of the Nation's coin shortage and of the arbitrary decisions. This is the only equitable solution that can be offered to the American public.

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COMPARE OUR PRICES WITH ALL OTHERS

DATE	VG	F	VF	XF	AU	Unc.	DATE	VG	F	VF	XF	AU	Unc.
1878-P 8F	—	—	—	—	—	22.50	1890-P	—	—	2.65	3.55	5.75	—
1878-S	—	—	—	—	—	2.50	1891-S	—	—	5.50	6.75	9.75	11.50
1878-CC	2.75	3.00	3.75	4.75	6.25	Wtd.	1891-CC	5.50	6.75	9.75	11.50	13.75	—
1878-P	—	—	—	—	—	2.50	1891-O	—	—	—	—	2.35	5.75
1879-S	—	—	1.50	1.65	2.00	—	1891-P	—	—	—	—	—	—
1879-CU	7.00	8.25	11.00	17.00	—	—	1892-S	2.25	3.00	5.50	15.00	65.00	—
1879-O	—	2.00	2.25	—	—	—	1892-CU	5.00	7.25	9.50	17.00	28.00	—
1879-P	—	—	—	—	—	2.25	1892-O	1.50	2.00	2.50	3.25	6.00	16.50
1880-S	—	—	1.50	1.75	2.00	—	1892-P	3.00	3.75	5.50	9.00	16.50	28.00
1880-CU	15.00	19.00	—	—	—	—	1893-CU	5.50	8.75	14.25	28.00	—	—
1880-O	—	1.65	2.00	2.50	4.00	—	1893-P	4.00	9.50	17.00	—	—	—
1880-P	—	—	—	—	—	2.50	1893-S	5.25	11.00	—	—	—	—
1881-S	—	—	1.50	1.70	1.95	3.25	1894-CU	—	—	5.50	8.50	—	—
1881-O	—	—	1.50	1.75	2.00	2.50	1894-O	1.65	2.00	2.75	4.75	9.00	—
1882-CU	5.50	7.00	9.50	—	—	—	1894-P	—	—	3.25	4.75	9.00	—
1882-O	—	1.65	1.90	2.25	3.25	—	1895-O	3.75	5.00	9.50	22.50	35.00	—
1882-P	—	—	—	—	—	2.25	1896-S	3.25	4.25	7.75	17.00	—	—
1883-S	—	1.85	2.25	3.25	6.50	17.00	1896-P	—	—	—	—	2.85	3.75
1883-CU	5.00	7.00	—	—	—	—	1897-S	—	—	2.50	3.00	4.50	7.75
1883-O	—	—	—	—	—	1.75	1897-O	—	—	—	—	3.50	4.50
1883-P	—	—	—										

# Bowers

(Continued from Page 7)

er issues. The development of these markets has been awaiting, and still is awaiting in some instances, the progress of

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## Lincoln Cents

DATE	GOOD	V. GOOD	FINE
1919-VDB	\$ .75	\$ .85	\$ 1.00
1909-S	25.00	27.00	31.00
1910-S	3.10	3.60	4.00
1911-D	1.00	1.50	2.50
1912-D	1.25	1.75	3.00
1913-D	.75	1.00	2.00
1913-S	3.00	3.50	4.00
1915-P	.40	.50	4.00
1915-D	.40	.50	1.00
1915-S	3.25	3.75	4.50
1916-S	.35	.50	1.00
1921-S	.55	.75	1.00
1922-D	3.00	3.50	4.00
1923-S	.90	1.25	3.00
1921-D	11.00	12.00	15.00
1924-S	.50	.75	1.50
1926-S	4.50	5.00	6.00
1927-S	.35	.50	1.00
1931-D	3.50	4.00	6.00
1932-P	.75	1.00	1.25
1932-D	.55	.75	1.00
1933-P	.60	.75	1.25
1933-D	2.75	3.00	3.50
1939-D	.50	.60	.70

### Richardson's Coin Shop

P. O. Box 34  
Pea Ridge, Arkansas 72751

various numismatic supply manufacturers. A great deal of the credit for the development of the Canadian market must go to the Whitman Publishing Company which has reference books and quality albums covering the entire series. Credit also must go to the Coin and Currency Institute of New York City with its popular "Library of Coins" albums for Canadian issues.

In the foreign field Whitman has begun the issuing of specialized reference books. R. S. Yeoman's book, "A Catalog of Modern World Coins" is now in its fifth printing and is just about the industry standard. The familiar "Y" numbers appear in practically every foreign price list. Following this Yeoman publication the Bressett catalog "A Guide Book of English Coins" was published, soon followed by Professor Ted V. Buttrey's book "A Guide Book of Mexican Decimal Coins 1863-1963".

Giving added impetus to the coins of the world field have been several publications including Coin World which weekly features extensive news on the foreign market including Trends of various series (the English Trend section of which is edited by your columnist). World Coins, specialized publication covering what its name implies, has been going rapidly and now has a circulation close to the 10,000 mark.

PACE readers who follow this column on a regular basis will want to avail themselves of these various publications in order to gain supplemental information on this area of investment. As with any investment whether it be coins of the world, modern U. S. coins or any field at all, the more you know about it the better. It is our firm belief that the investor with \$1,000.00 a year, \$10,000.00 a year or more to spend in coins should set aside at least \$50.00 or \$100.00 of this figure with which to buy numismatic literature. The more you read about a particular field of investment the better

you will do in it. It is surprising to note that the number of investors in past years who have blindly followed recommendations of one sort or another without really knowing anything at all about the field. Many of these investors have none the less done well, but many have become disillusioned. It certainly is no argument that the investors who were better informed were the investors who realized the best results.

Why invest in world coins at all? This is a natural question. Probably the best answer is that it presents tremendous untapped potential. There are many great rarities which can be purchased for nominal amounts. There are many, many uncirculated coins and proof coins with mintages of 10,000 or fewer pieces which can be purchased for \$5.00 to \$25.00 each. As was the difficulty in the Canadian market years ago (and today) the investor in foreign coins will find that the main problem is finding purchase opportunities once he has decided upon a particular area.

This initial column has been of a necessarily general nature. Future columns will review world wide coins on a coin by coin detailed basis.

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1920-S—1925-S—1927-S  
1928-S—1929-S—1930-S  
1935-S—1936-S—1937-S  
1939-S—1942-S—1943-S  
1949-S—1954-S—1955-S

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1951-S	Paying	6.50 Per Roll
1954-S	Paying	6.00 Per Roll
1955-P	Paying	36.00 Per Roll
1955-D	Paying	17.00 Per Roll
1955-S	Paying	12.50 Per Roll
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# Single Coin Prices

A Guide To Current Retail of Key Coins

## Silver Dollars

### MORGAN

DATE	FINE	UNC	DATE	FINE	UNC	DATE	FINE	UNC
1878 8tf	\$ 7.00	\$ 23.00	1886 ...	1.15	1.75	1895 ...	—	2,200.00
1878 7/8	7.00	30.00	1886-O	2.00	20.00	1895-O	.350	100.00
1878 7tf	1.15	2.25	1886-S	4.50	40.00	1895-S	9.50	275.00
1878-CC	4.00	12.00	1887 ...	1.25	2.00	1896	1.25	4.00
1878-S	1.15	2.15	1887-O	1.25	7.00	1896-O	2.00	10.00
1879 ...	1.15	1.75	1887-S	3.00	20.00	1896-S	3.00	100.00
1879-CC	7.00	165.00	1888 ...	1.25	3.00	1897	2.00	8.00
1879-O	2.00	8.00	1888-O	1.25	3.50	1897-O	2.00	11.00
1879-S	2.00	3.00	1888-S	9.00	40.00	1897-S	2.50	15.00
1880 ...	1.25	3.00	1889 ...	1.25	3.00	1898	1.25	6.50
1880-CC	23.00	60.00	1889-CC	75.00	500.00	1898-O	1.50	5.50
1880-O	1.25	5.00	1889-O	1.25	5.00	1898-S	2.00	35.00
1880-S	1.25	2.75	1889-S	10.00	60.00	1899 ...	15.00	40.00
1881 ...	1.15	6.00	1890 ...	1.24	4.00	1899-O	1.15	2.00
1881-CC	50.00	75.00	1890-CC	3.00	24.00	1899-S	2.50	50.00
1881-O	1.50	3.50	1890-O	1.50	4.25	1900	1.15	2.50
1881-S	1.15	2.25	1890-S	1.50	14.00	1900-O	1.15	2.00
1882 ...	1.15	2.75	1891 ...	1.25	16.00	1901	2.00	27.00
1882-CC	7.00	32.50	1891-CC	4.00	25.00	1901-O	1.15	2.25
1882-O	1.75	4.00	1891-O	1.25	5.25	1901-S	2.00	30.00
1882-S	1.50	2.50	1891-S	2.25	18.00	1902	1.25	9.00
1883 ...	1.15	2.50	1892 ...	3.50	27.00	1902-O	1.15	2.50
1883-CC	7.00	27.50	1892-CC	7.50	60.00	1902-S	7.50	45.00
1883-O	1.50	2.50	1892-O	2.00	18.00	1903	1.50	10.00
1883-S	1.75	20.00	1892-S	3.00	320.00	1903-O	3.00	40.00
1884 ...	1.25	3.25	1893 ...	6.50	70.00	1903-S	3.00	135.00
1884-CC	10.00	41.00	1893-CC	7.50	170.00	1904	2.50	16.00
1884-O	1.15	2.25	1893-O	5.00	100.00	1904-O	1.25	4.00
1884-S	1.50	30.00	1893-S	85.00	2,000.00	1904-S	2.00	110.00
1885 ...	1.15	3.00	1894 ...	50.00	275.00	1921	1.05	1.75
1885-CC	35.00	74.00	1894-O	2.25	20.00	1921-D	1.25	5.00
1885-O	1.25	2.00	1894-S	3.25	60.00	1921-S	1.50	7.00
1885-S	3.00	20.00						

## INDIAN HEAD CENTS

DATE	GOOD	FINE	XF	UNC	DATE	GOOD	FINE	XF	UNC
1859	\$ 3.00	\$ 8.00	\$ 20.00	\$ 62.00	1916-S	1.80	6.00	12.50	50.00
1860	2.50	7.00	11.00	39.00	1917-D	2.25	8.00	25.00	60.00
1861	7.00	14.00	25.00	82.00	1917-S	2.25	7.50	25.00	80.00
1862	2.00	4.50	8.00	25.00	1918-D/17	100.00	300.00	800.00	—
1863	1.50	3.80	8.00	20.00	1918-D	3.00	8.00	35.00	125.00
1864	4.50	10.00	20.00	47.50	1918-S	3.00	8.00	35.00	130.00
1865	2.00	5.00	14.00	27.00	1919-D	3.00	9.00	55.00	170.00
1866-68	8.00	23.00	47.50	100.00	1919-S	2.50	10.00	65.00	170.00
1869	16.50	52.00	95.00	255.00	1920-D	2.25	7.50	45.00	120.00
1870	12.00	35.00	70.00	150.00	1920-S	2.25	7.50	45.00	115.00
1871	18.00	43.00	80.00	175.00	1921-S	8.00	20.00	64.00	160.00
1872	20.00	52.00	95.00	225.00	1923-S	1.50	6.50	42.00	100.00
1873-75	4.00	15.00	28.00	70.00	1924-D	1.50	5.50	35.00	135.00
1876	7.50	18.00	35.00	95.00	1924-S	5.25	15.00	68.00	170.00
1877	100.00	235.00	400.00	900.00	1925-D	3.75	12.50	35.00	75.00
1878	7.00	18.00	38.00	100.00	1925-S	4.00	7.50	27.00	170.00
1879-83	1.00	3.50	7.00	27.50	1926-D	2.00	7.00	27.00	170.00
1884 ...	1.75	5.00	14.00	30.00	1926-S	5.25	16.00	90.00	270.00
1885 ...	3.50	13.00	25.00	56.00	1927-S	1.25	5.00	35.00	170.00
1886 ...	2.50	5.00	18.00	38.00	1931-S	2.75	4.00	10.50	45.00
1887-93	.75	2.00	5.00	21.00	1937-D	3L	20.00	50.00	300.00
1894 ...	2.00	7.00	12.00	30.00					
1895-99	.50	1.75	4.00	15.00					
1900-08	.50	1.00	3.50	8.00					
1908-S	23.00	40.00	65.00	90.00					
1909 ...	1.00	2.00	5.00	13.00					
1909-S	80.00	150.00	200.00	250.00					

## JEFFERSON NICKELS

DATE	GOOD	FINE	XF	UNC
1938-D	\$.150	\$ 2.25	\$ 3.00	\$ 10.25
1938-S	3.25	4.00	5.00	12.50
1939-D	5.50	8.00	12.75	60.00

## LINCOLN CENTS

DATE	GOOD	FINE	XF	UNC
1909-S	17.00	19.00	22.00	25.00
1950-D	.80	1.50	3.00	4.00

## MERCURY DIMES

<

MERCURY DIMES				
DATE	GOOD	FINE	XF	UNC
1927-D ..	.75	4.00	35.00	150.00
1927-S ..	.50	2.00	20.00	80.00
1928-D ..	.50	2.00	17.50	80.00
1928-S ..	.50	1.50	10.00	40.00
1929-D ..	.40	1.00	3.25	11.00
1929-S ..	.40	1.00	3.00	13.00
1930-P ..	.45	1.00	3.00	15.00
1930-S ..	1.50	2.50	7.00	40.00
1931-P ..	.40	.75	3.00	18.00
1931-D ..	4.50	7.00	20.00	50.00
1931-S ..	2.50	4.00	10.00	45.00
1934-D ..	.30	.75	2.00	13.00
1935-D ..	.30	.75	3.00	18.00
1936-D ..	.25	.60	2.00	11.00
1942/1 ..	70.00	82.00	110.00	800.00
1945-Mis ..	1.00	2.00	5.00	12.50

LIBERTY WALKING HALF DOLLARS				
DATE	GOOD	FINE	XF	UNC
1916-P ..	\$ 2.50	\$ 6.00	\$ 10.00	\$ 35.00
1916-D ..	2.50	7.00	12.00	30.00
1916-S ..	12.00	24.00	38.00	150.00
1917-D OBV	2.50	8.00	15.00	65.00
1917-D REV	1.70	8.00	45.00	90.00
1917-S OBV	3.50	28.00	80.00	400.00
1917-S REV	1.50	5.75	15.00	65.00
1918-D ..	1.25	4.50	25.00	95.00
1919-P ..	2.00	7.50	35.00	90.00
1919-D ..	1.75	9.50	90.00	400.00
1919-S ..	1.75	20.00	120.00	410.00
1920-D ..	1.50	6.00	55.00	275.00
1920-S ..	1.25	5.25	50.00	275.00
1921-P ..	13.50	35.00	90.00	280.00
1921-D ..	19.00	37.00	100.00	300.00
1921-S ..	3.00	14.00	70.00	275.00
1923-S ..	1.50	4.00	50.00	200.00
1938-D ..	13.00	18.00	25.00	75.00

LIBERTY STANDING QUARTERS				
DATE	GOOD	FINE	XF	UNC
1917-D ..	\$ 5.25	\$ 10.00	\$ 27.00	\$ 45.00
1917-S ..	5.25	10.00	25.00	50.00
1918-D ..	6.50	15.00	31.00	70.00
1918-S/17	250.00	550.00	800.00	2,000.00
1919-D ..	20.00	37.00	85.00	195.00
1919-S ..	23.00	50.00	90.00	250.00
1920-D ..	9.00	20.00	48.00	90.00
1920-S ..	4.50	10.00	25.00	65.00
1927-S ..	6.50	17.00	130.00	500.00

WASHINGTON QUARTERS				
DATE	GOOD	FINE	XF	UNC
1932-D ..	\$ 17.50	\$ 28.00	\$ 48.00	\$ 200.00
1932-S ..	19.50	30.00	42.00	70.00
1934-D ..	.95	3.75	13.00	52.50
1936-D ..	1.00	5.00	40.00	225.00
1937-S ..	1.50	2.75	9.50	53.00
1938-P ..	.80	2.50	14.00	45.00

FRANKLIN HALF DOLLARS				
DATE	GOOD	FINE	XF	UNC
1949-P ..	\$ 2.75	\$ 3.50	\$ 12.00	\$ 45.00
1949-S ..	2.00	2.75	6.50	25.00
1951-D ..	1.50	2.50	5.00	12.00
1953-P ..	2.50	3.00	6.00	12.00
1955-P ..	2.75	3.50	5.50	7.50

## CANADIAN PROOF LIKE ISSUES

Date	Sets	Dollars
1955 ..	\$215.00	\$125.00
1956 ..	92.50	50.00
1957 ..	62.50	40.00
1958 ..	57.50	30.00
1959 ..	40.00	23.00
1960 ..	27.50	15.00
1961 ..	24.00	12.50
1962 ..	16.00	9.00
1963 ..	10.00	5.50
1964 ..	7.00	3.50

## Single Coin Prices

A Guide To Current Retail of Key Coins

## U.S. PROOF SETS

Date	Date	Price
1936 ..	1954 ..	\$850.00
1937 ..	1955 ..	400.00
1938 ..	1956 ..	225.00
1939 ..	1957 ..	200.00
1940 ..	1958 ..	145.00
1941 ..	1959 ..	125.00
1942-5 ..	1960 ..	100.00
1942-6 ..	1961 ..	130.00
1950 ..	1962 ..	200.00
1951 ..	1963 ..	120.00
1952 ..	1964 ..	75.00
1953 ..	1964 ..	55.00

## PROOF SINGLES

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1936 ..	\$85.00	\$145.00	\$125.00	\$300.00	\$300.00
1937 ..	45.00	125.00	90.00	100.00	100.00
1938 ..	25.00	16.00	30.00	80.00	80.00
1939 ..	15.00	20.00	20.00	60.00	65.00
1940 ..	15.00	20.00	20.00	40.00	45.00
1941 ..	11.00	20.00	20.00	30.00	40.00
1942 ..	9.50	15.00	20.00	30.00	40.00
1942 Type 2 ..	—	35.00	—	—	—
1950 ..	50.00	40.00	35.00	35.00	100.00
1951 ..	25.00	22.00	15.00	15.00	60.00
1952 ..	15.00	15.00	9.00	12.00	30.00
1953 ..	7.00	7.00	7.00	12.00	28.00
1954 ..	11.00	6.00	6.00	5.00	20.00
1955 ..	6.00	10.00	5.00	5.00	7.00
1956 ..	3.00	3.00	3.00	4.00	4.00
1957 ..	4.00	2.00	2.00	2.00	4.00
1958 ..	4.00	5.00	2.25	3.25	5.50
1959 ..	3.50	2.00	1.00	1.50	3.00
1960					

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 Good ..... \$11.50  
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CENTS**  
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**\$72.50 10 Rolls**  
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 One Roll Each P and  
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1949 .....	44.00	1953-D .....	1.30	1959 .....	1.40
1949-D .....	12.50	1953-S .....	4.50	1959-D .....	1.25
1949-S .....	29.00	1954 .....	1.50	1960 .....	1.30
1950 .....	21.00	1954-D .....	1.25	1960-D .....	1.00
1950-D .....	12.50	1954-S .....	2.70	1961 .....	1.20
1951 .....	4.70	1955 .....	8.00	1961-D .....	1.00
1951-D .....	11.50	1956 .....	3.00	1962 .....	1.25
1951-S .....	11.00	1957 .....	1.90	1962-D .....	.90
1952 .....	2.50	1957-D .....	1.00	1963 .....	.90
1952-D .....	1.50			1963-D .....	.90

Complete Sets 1948 to 1964 PDS In Whitman Bookshelf  
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**\$24.95**

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The Memorial set we offer here is United States Mint issue. The 1964 Kennedy half dollar and the MacArthur half struck at the United States Mint at San Francisco in 1947 for the Philippine Islands. The MacArthur coin was a limited issue of 200,000 coins struck to commemorate the Liberator of the Philippines.

The extremely low mintage of the MacArthur coin, most of which have already been absorbed by collectors, investors and many people in foreign countries, make this set a tremendous investment item. If, as I believe most collectors of U. S. and foreign coins would want a set for their collection, the premium value of these sets will be greatly enhanced.

With the new albums being printed for Philippine type coins, this coin will be a much sought after item in a very short while. To the best of my knowledge there are no more of the MacArthur coins available in the Philippines. They have all been purchased by collectors, investors and dealers.



### THESE COINS ARE IN CUSTOM SNAP-LOCK HOLDER

I have been fortunate in obtaining a fairly good supply of these coins for sets and will offer them at the following prices, while the supply I have set aside for this ad lasts, on a first come - first served basis. Order now while sets are available at these low prices. Don't wait till they go up-up-up. Orders will be processed as they are received.

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Professional Coin Dealers Exchange & ANEDA Member Firm

## Cashdan's Coin Comments

Eliot J. Cashdan

By this time everyone probably knows of the report that the Treasury Department will no longer make proof sets for collectors after the 1964 run is finished this coming December. Whether this decision will stand or whether it will be revoked is anyone's guess at this date. Of course what the Government does in the end depends mainly on the voters and taxpayers, not on a handful of bureaucrats who would like to take the law into their own hands.

Even though we are not overly fond of proof sets ourselves, we see no valid reason for the Treasury Department to cease manufacturing the yearly proof sets which are in demand by many collectors all over the country. We can tell the bureaucrats right now that they are not going to foil collectors at all. If collectors cannot obtain United States proof sets, they will just start to buy foreign proof sets in even greater quantities than they are buying

them now, and foreign governments and mints will be making a heck of a profit selling proof sets to American collectors.

There will also be a considerable outflow of American dollars to these foreign countries, and when that happens some thinker in Washington will come up with the bright idea of making it illegal for United States citizens to buy foreign coins without a special license, just as it is necessary to buy gold coins outside our country and bring them in for collectors. There is no telling how far things like this can go unless collectors and dealers and numismatic organizations get together and do something about this.

Being that this is an election year, we sure feel that we can get heard in the right places and bring some pressure to bear where it will do us some good. If we let them run all over us without trying to fight back, who knows, someday it might be illegal to collect coins altogether.

The proposal to leave the dates off of future coins or to continue manufacturing coins with the date 1964 on them is one of the most ridiculous ideas we have heard of to alleviate the supposed shortage of coins. Once the dates are left off the coins, or continuous mintage of 1964 coins is attempted, it will make the coins with dates much more desirable to collectors and the public at large. People who never even thought of collecting coins will try to get as many coins with as many different dates on as possible just so they can show their grandchildren someday that coins used to have dates on them.

**FREE**  
BU Silver Dollar Free if we don't deliver! Offer good for one week.

**CIRCULATED DIME ROLLS**

1940-S	... \$ 7.50	1951-S	... \$ 8.50
1941-S	... 7.50	1952-S	... 7.50
1948-S	... 7.50	1953-S	... 7.50
1949-P	... 8.00	1954-S	... 8.50
1949-D	... 8.50	1955-S	... 16.50
1949-S	... 32.50	1955-D	... 21.00
1950-S	... 10.00	1955-P	... 43.00
1958-P	... \$ 7.50		

Postage paid over \$50.00. Under add 50¢ for handling. Send return envelope for Free Selling List of Cents thru Halves. BU Rolls 1938-1964 PDS; Circulated Rolls 1909-1960 PDS. Complete Buying List ... 10¢

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Collectors will have to concentrate on the coins that do have dates, and the demand for these will be so intensified that within a few years there will be no coins at all in circulation that have dates on them. They will all disappear into collections and hoards.

Another part of the news release mentioned that the Mints will step up production in 1965 to keep up with the increased demand for coins. This is the

(Continued on Page 17)

**BU BAGS****Freight Prepaid****Immediate Delivery****KENNEDY 64-P  
BU BAGS**

(\$1,000 Face) \$1,295.00  
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Large stock other BU bags on hand, write us your needs.

**BU Rolls 64-P**  
Kennedys ..... \$13.95  
BU Rolls 64-P Cents .80  
BU Rolls 64-P Nickels 2.50

All rolls postage extra, No order under \$10.00.

Reference: D & B  
Southern Bank & Trust Co.  
**Carl's Of Lake Forest**

**LAKE FOREST  
SHOPPING CENTER**

GREENVILLE, S. C.

**BU SILVER DOLLARS ROLL (20)**

1878	... \$ 60.00	1883	... \$ 55.00	1890	... \$ 95.00
1878-CC	... 250.00	1883-O	... 35.00	1890-O	... 95.00
1878-S	... 50.00	1884	... 55.00	1896-P	... 100.00
1879	... 60.00	1884-O	... 35.00	1897	... 160.00
1879-O	... 165.00	1885	... 35.00	1898	... 110.00
1879-S	... 42.50	1885-O	... 35.00	1898-O	... 80.00
1880-S	... 42.50	1886	... 35.00	1899-O	... 45.00
1880-O	... 80.00	1887	... 35.00	1900	... 60.00
1881-O	... 60.00	1887-O	... 125.00	1900-O	... 45.00
1881-P	... 125.00	1888	... 50.00	1902-O	... 45.00
1881-S	... 37.50	1888-O	... 85.00	1904-O	... 70.00
1882	... 55.00	1889	... 60.00	1921 Morgan	... 40.00
1882-O	... 85.00	1889-O	... 125.00	1922 Peace	... 30.00
1882-S	... 42.00			1923 Peace	... 30.00

ALL SILVER DOLLARS ARE SENT ENCLOSED IN TOMKEN SCREW TOP TUBES

**12 MONTH EASY PAYMENT PLAN**

You can buy these rolls outright or you can secure any item on the list with a 10% down payment. Pay the balance weekly or monthly within TWELVE MONTHS.

When I receive your order and 10% deposit, the coins will be packed, labeled and put in my vault under your name. I guarantee shipment immediately upon receipt of the final payment.

On payment plan—minimum order is \$100.00

There are no interest or handling charges provided the 12 monthly payments are made promptly.

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1932	G- .50	VG- 1.00	F- 1.50	VF- 2.25	XF- 3.50
1932-S	G- 19.00	F/VF- 30.00	WF/XF- 38.50	XF- 50.00	
1934-P	G- .45	VG- .60	F- 1.00	VF- 2.00	XF- 2.75
1934-D	G- 1.00	VG- 2.00	F- 3.50		
1935-P	G- .60	VG- .75	F- 1.00	VF- 1.50	XF- 2.00
1935-S	G- .60	VG- .85	F- 2.00	WF/VF- 3.50	
1935-D	G- 1.00	VG- 1.50	WF/F- 1.75	F- 2.00	
1936-P	G- .50	VG- .60	F- 1.00	VF- 1.50	XF- 2.00
1936-S	G- .75	VG- 1.00	F- 1.50	VF- 2.50	
1936-D AG-	1.50	G- 2.00	VG- 4.00	WF/F- 5.00	F- 9.00
1937	G- .50	VG- .75	F- 1.00	VF- 1.50	XF- 2.00
1937-S	G- 1.75	VG- 2.25	WF/F- 3.00		
1937-D	G- .75	VG- .90	F- 1.25	VF- 2.00	
1938-P	G- 1.50	VG- 2.00	F- 3.00	WF/VF- 4.00	VF- 6.00
1938-S	G- 1.25	VG- 1.50	F- 2.00	VF- 5.00	
1939-P	G- .45	VG- .60	F- .75	VF- 1.50	
1939-S	G- .75	VG- 1.00	F- 2.00	VF- 5.00	
1939-D	G- .50	VG- .75	F- 1.00	VF- 1.50	
1940-P VG-	1.00	F- 1.50	WF- 2.00	XF- 2.50	
1940-S	G- .50	VG- .75	F- .95	VF- 1.25	
1940-D AG-	.75	G- 1.25	VG- 1.75	F- 3.00	
1941-P VG-	.50	F- .75	VF- 1.00		
1941-S VG-	.50	F- .75	VF- 1.25		
1941-D G-	.40	VG- .50	F- .75	VF- 1.00	
1942-P G-	.40	VG- .50	F- .75	VF- 1.00	
1942-S G-	.50	VG- .75	F- 1.00	VF- 1.50	
1942-D VG-	.50	F- .75	VF- 1.00		
1943-P F-	.50	VF- .75	XF- 1.00		
1943-VG-	.50	F- .75	WF/VF- 1.00	AU- 2.00	
1944-P F-	.50	VF- .75	XF- 1.00	AU- 1.50	
1944-S VG-	.50	F- .75	VF- 1.00		
1945-P XF-	.75	AU- 1.00			
1945-S VG-	.50	F- .75	VF- .85		
1945-D F-	.50	VF- .60	XF- .75		
1946-P VF-	.75	XF- 1.00	BU- 1.40		
1946-S VG-	.60	F- .75	VF- .90	BU- 5.50	
1946-D VG-	.45	F- .75			
1947-P F-	.50	VF- .75	AU- 1.00		
1947-S VG-	.60	F- .75	VF- .90		
1947-D F-	.50	WF/VF- .65	VF- .90		
1948-XF-	.80	AU- .90	UNC- 1.50		
1948-S VG-	.50	F- .65	VF- .75	XF- 1.00	
1948-P VG-	.50	F- .65	VF- .75		
1949 VG-	.50	F- .75	VF- 1.50	AU- 5.00	
1949-D F-	.50	VF- .75	XF- 1.00		
1950-P XF-	1.00				
1950-S VG-	.50	F- .75	VF- 1.00	BU- 2.95	
1950-D VG-	.50	F- .65	VF- .75		
1951-P VF-	.50	XF- .75	AU- .85		
1951-S VG-	.75	F- 1.00	VF- 1.25		
1952-P XF-	.75				
1952-S VG/F- .50		F- .75	WF/VF- 1.00	XF- 1.50	
1952-D F-	.75	XF- 1.00			
1					

# We Offer SEALED SETS UNCIRCULATED COINS OF 1964



YES! YOU GET BOTH SETS!  
A TOTAL OF \$3.25  
10 BU COINS FOR

EVEN LESS IN QUANTITIES  
OF 50 OR MORE SETS \$3.00  
PER SET

One of Each Denomination and Mint  
Each Set Clearly Marked  
DESIGNATING THE MINT  
AT WHICH THE COINS WERE MADE  
Sealed Separately in two DURAFILM ENVELOPES  
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THESE SETS ARE  
MADE  
from BU Rolls by the Hartville  
Coin Exchange, and are packaged  
with three cardboard dividers and  
placed in a white envelope, marked  
Uncirculated Coins of 1964.

ONE TO \$3.25  
50 SETS each set

50 SETS \$3.00  
OR MORE each set

## WE OFFER SEALED SETS OF US COINS

## 1938 to 1964

1938 ... \$230.00	1949 ... 110.00	1956 ... 7.50
1939 ... 115.00	1950 ... 80.00	1957 ... 6.25
1940 ... 80.00	1951 ... 56.00	1958 ... 8.75
1941 ... 39.00	1952 ... 28.00	1959 ... 6.00
1942 ... 75.00	1953 ... 31.00	1960 ... 5.00
1943 ... 35.00	1954 ... 16.00	1961 ... 4.75
1944 ... 27.00	1955 ... 24.00	1962 ... 4.75
1945 ... 22.50		1956 to 1962, 25 or more sets, discount 25¢ per set
1946 ... 25.00		
1947 ... 22.50	1938 to 1955, 10 or more sets, discount 5%	1963 ... 3.25
1948 ... 32.00		1964 ... 3.25

1956 ... 7.50	1957 ... 6.25
1958 ... 8.75	1959 ... 6.00
1960 ... 5.00	1961 ... 4.75
1962 ... 4.75	
	1963 and 1964, 50 or more sets for \$3.00 per set

These sets are made by the  
Hartville Coin Exchange,  
from BU Rolls. They are  
packaged with cardboard  
dividers, placed in a white  
envelope, and marked Un-  
circulated Coins with the  
proper year designated.

\* \* \* \* \*

One of each denomination and  
mint, each set marked designating  
the mint at which the coins were  
made. Sealed separately in Dura-  
film. Shipped prepaid.

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HOWARD R. MILLER

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# Cashdans

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only sensible comment to come out in that news release, and this is something that should have been done a long time ago. As we mentioned in a previous article, the supposed coin shortage is only a problem of manufacturing and distribution, it has nothing to do whatsoever with the coin collectors who only can account for a very small percentage of the coins that were manufactured during the past 150 years or so.

Why not blame the vending machine industry for the shortage of coins, or perhaps we can blame the municipalities all over the country that have installed parking meters. Perhaps New Yorkers are to blame because they need so much change for their subways and busses—or perhaps the amusement parks throughout the country which require small change for kiddie rides. The more one thinks about it, the more ridiculous it seems and we hope that someone will be able to make the folks in Washington realize all this.

We noticed that proof set prices went crazy on the teletypes on Monday, June 29th, after the news' release. Now this might not agree with the thinking of most dealers, but in our opinion the prices will continue to spiral for a while, and finally crash. We think that the only reason for the high prices of proof sets is that there are more collectors and investors interested in them now than ever before.

If the cessation of the manufacture of proof sets does ever become a reality, we believe that the collectors and investors will lose interest in the series, and when that time comes prices will tumble. The bulk of the activity in the proof set market lately has been in the flat pack sets that were manufactured from 1955 up to date.

## CROWNS AND COINS OF THE WORLD

1 Coin 10 Coins

AUSTRIA-50 S. 1964		
Olympic Proof	4.00	31.00
AUSTRIA-25 S. 1963		
Eugen Proof	2.95	23.00
AUSTRIA-25 S. 1964 GrH		
Parzer Proof	2.60	20.00
AUSTRIA-1964 Full 9 pcs.		
Proof Sets	8.00	70.00
CEYLON-5 Rupees 1957,		
Y1 Unc.	5.00	—
CEYLON-Same VF-EF	2.75	23.00
BULGARIA-5 Leva 1884-85, Y7		
VF-EF	12.00	—
BULGARIA-5 Leva 1892-94,		
Y15 VF-EF	10.00	—
FINLAND-500 M. 1952		
Olympic Y52 Unc.	4.50	36.00
FINLAND-500 M. Olympic		
Y52 EF	3.15	24.00
GREECE-30 D. 1963		
5 Kings, Unc.	2.75	23.00
HUNGARY-5 P. 1938		
Stephan Y48 Prf.	4.75	37.00
HUNGARY-5 Kor. 1907 Cor.		
Y35 Proof	25.00	—
LUXEMBURG-250 F. 1963		
Unc.	8.75	—
MONTENEGRO-5 P 1912-14,		
Y17 VF \$30.00, AU	45.00	—
NORWAY-10 Kr. 1964, Unc	2.80	22.50
SERBIA-5 Din. 1904,		
Y25 VF	25.00	—
SALZBURG-Taler 1776-1783		
AU	20.00	—
SOUTH AFRICA-Crown		
1964 Prooflike	2.75	25.00
ADVANCE ORDERS		
CYPRUS-Proof Sets 1963		
Aug.	15.00	135.00
JERSEY-Proof Sets 1964		
Aug.	15.00	135.00
SOUTH AFRICA-Proof Sets		
1964 Aug.	10.00	87.50

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Some of the 1955 sets and all of the sets prior to 1955 were packed in individual cellophane envelopes and then shipped in individual boxes by the Philadelphia Mint. The individual cellophane envelopes were stapled together with a steel staple so that the coins would not fall out. Then they were wrapped

in tissue paper and put into cardboard boxes which were sealed with brown tape.

These packages were hardly airtight, and many of the early proof sets that were kept in the boxes have deteriorated to some extent. Being that the boxes were not air tight, in proof sets that were kept in the

many cases moist air got into the envelopes and corroded some of the coins in the sets, mainly the cents. For this reason, the main push on the proof sets has been in the mint sealed poly envelopes that the Mint started to use during 1955. Of course we have seen many sets that were sealed at the

Mint in the new poly envelopes that have tarnished and spotted coins and have never been opened.

It is a fetish with some dealers and collectors as well that when they buy proof sets they don't even want the brown paper envelope which contains

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## GREGOR'S BRILLIANT UNCIRCULATED ROLLS

	CENTS		NICKELS		PROOF SETS			BU		
	BUY	SELL	BUY	SELL	DATE	BUY	SELL	Dollar	ROLLS	
1940-P	22.50	27.00	22.00	30.00	1950	140.00	170.00			
1940-D	40.00	47.00	36.00	45.00	1951	90.00	107.50	1878-S	51.00	
1940-S	27.50	35.00	60.00	77.50	1952	50.00	57.50	1879-S	37.00	
1941-P	30.00	37.50	20.00	27.50	1953	40.00	47.50	1880-S	33.00	
1941-D	47.50	60.00	30.00	37.00	1954	26.00	31.00	1881-S	31.00	
1941-S	47.50	57.50	51.00	62.50	1955	30.00	34.50	1882-S	36.00	
1942-P	20.00	26.00	65.00	77.50	1956	14.00	16.50	1882-O	49.00	
1942-P	Ty 2		265.00	340.00	1957	7.50	8.50	1883-P	48.00	
1942-D	13.50	18.00	475.00	535.00	1958	15.00	18.00	1883-O	29.00	
1942-S	165.00	190.00	120.00	150.00	1959	8.00	10.00	1884-P	48.00	
1943-P	9.50	13.00	50.00	75.00	1960	6.50	7.50	1884-O	29.00	
1943-D	20.00	26.00	145.00	175.00	1960	SD	44.50	52.50	1885-O	29.00
1943-S	44.00	54.00	45.00	57.50	1961	5.00	6.00	1886-P	85.00	
1944-P	7.00	9.00	80.00	100.00	1962	5.00	6.00	1887-P	135.00	
1944-D	7.00	9.00	50.00	67.50	1963	6.75	7.75	1888-P	155.00	
1944-S	15.00	18.00	75.00	92.50	1964	11.00	14.50	1903-P		
1945-P	11.00	14.00	90.00	122.50						
1945-D	13.50	18.00	50.00	62.50						
1945-S	15.00	20.00	41.00	49.50						
1946-P	6.00	8.50	14.00	19.50						
1946-D	12.00	15.00	23.00	32.50						
1946-S	14.00	18.50	62.50	77.50						
1947-P	26.00	32.50	16.00	22.50						
1947-D	12.00	15.00	32.50	42.50						
1947-S	40.00	46.50	53.00	65.00						
1948-P	12.50	16.00	17.00	22.00						
1948-D	13.00	18.50	60.00	77.50						
1948-S	50.00	65.00	85.00	105.00						
1949-P	23.50	30.00	37.50	47.50						
1949-D	21.00	26.00	50.00	65.00						
1949-S	67.50	82.50	135.00	172.50						
1950-P	12.50	15.50	145.00	180.00						
1950-D	6.75	9.00	850.00	910.00						
1950-S	28.00	37.50								
1951-P	19.00	25.00	52.50	65.00						
1951-D	5.50	7.50	70.00	90.00						
1951-S	46.00	53.50	250.00	310.00						
1952-P	24.00	29.00	16.00	22.50						
1952-D	4.75	6.00	130.00	155.00						
1952-S	30.00	37.50	40.00	50.00						
1953-P	7.00	9.00	13.00	19.00						
1953-D	4.25	5.50	12.00	17.50						
1953-S	21.00	26.00	37.50	47.50						
1954-P	27.50	35.00	10.00	15.00						
1954-D	5.25	7.00	7.00	9.00						
1954-S	17.00	21.00	18.00	23.00						
1955-P	5.75	8.00	110.00	130.00						
1955-D	6.00	8.00	15.50	20.00						
1955-S	31.00	36.50								
1956-P	4.25	5.50	9.00	12.00						
1956-D	1.50	2.50	6.50	8.50						
1957-P	4.25	5.50	12.00	16.00						
1957										



# DELK DOLLARS for in Reno

**1878-7/8 \$32<sup>50</sup>**

**MORGAN**

**1883-0-BU-\$32<sup>50</sup>**

DATE	F	VF	EF	AU	UNC	DATE	F	VF	EF	AU	UNC	DATE	F	VF	EF	AU	UNC	
1878-P	—	—	1.75	2.00	3.00	1878-8	8.00	9.00	12.50	17.50	20.00	1878-S	—	—	—	2.00	3.00	
1879-P	—	—	—	2.50	3.00	1879-O	—	—	2.00	4.00	7.50	1879-S	—	—	—	2.00	3.00	
1880-P	—	—	—	3.00	4.00	1880-O	—	—	—	4.00	6.00	1880-S	—	—	—	2.00	3.00	
1881-P	—	—	3.00	4.00	6.00	1881-O	—	—	—	3.00	3.50	1881-S	—	—	—	1.75	2.00	
1882-P	—	—	—	2.00	3.00	1882-O	—	—	—	3.00	4.00	1882-S	—	—	—	2.00	3.00	
1883-P	—	—	—	—	2.00	1883-O	—	—	—	1.50	1.75	1883-S	—	—	—	5.50	9.50	
1884-P	—	—	—	—	2.50	1884-O	—	—	—	1.50	1.75	1884-S	4.00	5.00	6.50	12.50	27.50	
1885-P	—	—	—	—	2.00	1885-O	—	—	—	1.50	1.75	1885-S	—	—	—	6.00	12.50	
1886-P	—	—	—	—	1.50	1886-O	—	—	4.00	5.00	10.00	1886-S	—	—	—	16.50	27.50	
1887-P	—	—	—	—	1.30	1887-O	—	—	—	2.50	3.00	1887-S	8.00	10.00	12.00	15.00	24.50	
1888-P	—	—	—	—	1.75	1888-O	—	—	—	—	2.50	1888-S	—	—	—	WTD.	35.00	
1889-P	—	—	—	—	2.00	1889-O	—	—	—	2.50	3.00	1889-S	WTD.	WTD.	WTD.	35.00	45.00	
1890-P	—	—	—	—	3.00	1890-O	—	—	—	—	4.00	1890-S	—	—	—	4.00	6.00	
1891-P	—	—	—	—	3.00	1891-O	—	—	—	—	4.00	1891-S	—	—	—	7.50	12.00	
1892-P	—	—	—	—	8.00	1892-O	—	—	2.50	4.00	6.00	1892-S	5.00	9.50	25.00	100.00	300.00	
1893-P	12.00	—	15.00	20.00	35.00	1893-O	12.50	—	17.50	24.50	WTD.	1893-S	100.00	250.00	350.00	WTD.	—	
1894-P	WTD.	WTD.	WTD.	100.00	200.00	1894-O	—	—	—	6.00	10.00	20.00	1894-S	6.00	—	WTD.	WTD.	60.00
1895-P	—	—	—	—	—	1895-O	6.00	—	12.00	30.00	60.00	1895-S	18.50	30.00	60.00	250.00	475.00	
1896-P	—	—	—	—	2.00	1896-O	—	—	3.50	4.00	8.00	1896-S	5.00	15.00	24.50	50.00	150.00	
1897-P	—	—	—	—	4.00	1897-O	—	—	—	4.00	7.00	1897-S	—	—	—	4.00	8.00	
1898-P	—	—	—	—	2.00	1898-O	—	—	—	—	4.00	1898-S	3.50	5.00	8.50	21.50	42.50	
1899-P	12.00	—	14.00	16.00	25.00	1899-O	—	—	—	—	2.00	1899-S	4.00	5.00	11.50	27.50	50.00	
1900-P	—	—	—	—	2.00	1900-O	—	—	—	—	2.00	1900-S	3.50	5.00	9.50	20.00	27.50	
1901-P	—	—	—	—	5.00	1901-O	—	—	—	—	2.00	1901-S	3.00	4.00	10.00	16.50	32.50	
1902-P	—	—	—	—	4.00	1902-O	—	—	—	—	2.00	1902-S	10.00	15.00	20.00	30.00	44.50	
1903-P	—	—	—	—	3.00	1903-O	—	—	—	—	WTD.	1903-S	3.50	7.00	WTD.	50.00	150.00	
1904-P	2.50	—	3.50	5.50	8.50	1904-O	—	—	—	—	4.00	1904-S	3.00	5.00	15.00	40.00	120.00	
1921-P	—	—	—	—	2.00	1921-D	—	—	—	2.50	3.00	1921-S	—	—	—	3.00	4.00	

**CC**

**PEACE**

DATE	F	VF	EF	AU	UNC	DATE	F	VF	EF	AU	UNC	DATE	F	VF	EF	AU	UNC	
1878-CC	3.00	4.00	6.00	9.00	12.00	1878-7/8	15.00	20.00	32.50	1926-P	11.00	12.50	15.00	4.50	9.50	14.50		
1879-CC	9.00	15.00	30.00	WTD.	190.00	1921-Pce	12.50	16.00	20.00	30.00	1926-D	—	—	—	3.00	4.00	6.00	
1880-CC	20.00	—	WTD.	WTD.	40.00	1922-P	—	—	—	1.50	1.75	1926-S	—	—	—	WTD.	32.50	35.00
1881-CC	—	WTD.	WTD.	WTD.	75.00	1922-D	—	—	—	4.00	6.00	1927-P	—	—	—	8.50	10.00	WTD.
1882-CC	8.00	WTD.	WTD.	WTD.	32.50	1922-S	2.00	3.00	4.00	6.00	6.00	1927-D	—	—	—	15.00	25.00	40.00
1883-CC	8.00	11.50	14.50	WTD.	30.00	1923-P	—	—	—	—	2.00	1927-S	—	—	—	WTD.	80.00	110.00
1884-CC	—	WTD.	WTD.	WTD.	40.00	1923-D	—	—	4.00	6.00	9.50	1928-P	—	—	—	4.50	6.00	27.50
1885-CC	—	WTD.	WTD.	WTD.	75.00	1923-S	—	—	2.00	3.00	4.50	1928-S	—	—	—	25.00	35.00	WTD.
1889-CC	WTD.	—	WTD.	WTD.	WTD.	1924-P	—	—	—	2.50	3.00	1934-P	WTD.	WTD.	25.00	28.00	35.00	
1890-CC	4.00	—	7.00	9.00	15.00	1924-S	—	—	7.00	9.00	15.00	1934-D	7.50	9.00	12.50	WTD.	35.00	170.00
1891-CC	8.00	—	10.00	12.00	15.00	1925-P	—	—	—	—	2.00	1934-S	8.50	14.50	32.50	75.00	170.00	
1892-CC	8.00	—	15.00	22.50	35.00	1925-S	—	—	6.00	8.00	14.00	1935-P	WTD.	12.50	15.00	22.50	29.50	
1893-CC	9.00	—	17.50	WTD.	75.00	1921-D	—	—	—	—	2.50	1935-S	3.50	4.00	7.50	20.00	34.50	

**SELL  
BU  
NICKELS  
1950-D  
\$25.00 Each**

**A.N.A. 49213  
MAKE CHECKS PAYABLE  
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# FOR SALE ROLLS UNCIRCULATED

	CENTS	NICKELS	DIMES	QUARTERS	HALVES
38-P	70.00	135.00			
D	140.00	375.00			
S	215.00	420.00			
39-P	35.00	75.00			
D	275.00				
S	77.00	600.00			
40-P	29.00	30.00	50.00	300.00	
D	52.00	50.00			
S	40.00	80.00	65.00		
41-P	40.00	30.00	37.00		
D	77.00	40.00			
S	77.00	69.00			
42-P	24.00	320.00		130.00	55.00
D	21.00	625.00			
D	21.00	625.00			
S	200.00	150.00	60.00		
43-P	16.00	75.00			
D	26.00	180.00			
S	50.00	55.00			
44-P	10.50	95.00		43.00	
D	10.00	65.00		59.00	
S	17.50	100.00		65.00	
45-P	14.00	130.00			
D	19.00	60.00			
S	20.00	53.00		45.00	
46-P	9.00	18.00	22.00		
D	16.00	28.00	50.00		
S	18.00	80.00		130.00	
47-P	35.00	25.00	70.00	40.00	
D	16.00	40.00	59.00	40.00	
S	47.00	65.00		135.00	
48-P	18.00	22.00	160.00	30.00	165.00
D	16.00	89.00	55.00	40.00	120.00
S	65.00	95.00	75.00	43.00	
49-P	32.00	52.00	450.00	450.00	730.00
D	30.00	69.00	135.00	100.00	210.00
S	85.00	155.00	700.00		450.00
50-P	17.00	180.00	100.00	75.00	340.00
D	10.00	925.00	65.00	45.00	220.00
S	39.00		575.00	90.00	
51-P	28.00	70.00	70.00	38.00	83.00
D	8.00	95.00	59.00	38.00	170.00
S	65.00	280.00	500.00	185.00	200.00
52-P	32.00	26.00	30.00	30.00	49.00
D	8.00	160.00	23.00	30.00	30.00
S	40.00	55.00	130.00	70.00	150.00
53-P	10.00	20.00	60.00	90.00	220.00
D	6.00	15.00	22.00	21.00	25.00
S	28.00	40.00	55.00	41.00	80.00
54-P	37.00	15.00	17.00	18.00	27.00
D	8.50	10.00		37.00	23.00
S	23.00	24.00	55.00	43.00	53.00
55-P	8.00	130.00	125.00	48.00	135.00
D	8.00	19.00	70.00		135.00
S	36.00		55.00		
56-P	7.00	12.50		16.00	52.00
D	2.50	10.00	9.25	20.00	
57-P	6.00	15.00	8.50	16.00	37.00
D	2.25	5.00	10.00	14.50	16.50
58-P	6.50	32.00	42.00	46.00	45.00
58-D	2.15	4.25	8.50	14.00	20.00
59-P	3.00	13.50	11.00	16.50	22.00
D	2.00	4.00	6.75	13.50	22.00
60-P	1.75	5.75	10.00	14.50	23.00
D	1.55	3.00	7.25	13.50	16.00
61-P	1.75	4.75	13.00	14.50	20.00
D	1.55	3.50	7.00	14.50	17.00
62-P	1.70	3.25	9.25	13.75	25.00
D	1.35	3.25	6.50	12.25	13.00
63-P	1.00	2.75	6.25	12.50	13.00
D	.80	2.50	5.75	11.75	12.50
64-P	.90	2.70	7.75	11.50	13.25
D	.85	2.75	5.75	11.25	12.25

'64 P-Dimes—50 Rolls \$380.00—'64 P-Dimes—100 Rolls \$750.00

'64 P-Halves—50 Rolls \$650.00—'64 P Halves—100 Rolls \$1,290.00

Prepaid and Insured

FREE with every order, a current price list Up-To-The-Mimeo! All prices are subject to change — up or down. If prices are up when we receive your order, we will bill you for the difference. If prices are DOWN, we will CREDIT. We have no "lay-away" plans. Lay-away plans mean extra bookkeeping. Extra bookkeeping adds to the cost of coins. Buy for less for CASH.

**We pay all postage and insurance on items we sell**

(Except Certain Bags)

For items not advertised, please send your want list. We have a Big Stock of Coins, but some in too small quantity to advertise. Minimum order, \$5.00, please. Buy or Sell. Money-back Guarantee of Satisfaction. California residents please add 4% Sales Tax. Mail Orders Only, including business by phone.

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SAN FRANCISCO  
CALIF. 941-22

## SILVER DOLLAR

10% Discount on orders of \$50.00 or more, only on Silver Dollar		SINGLES. No Discount on Silver Dollar		ROLLS			
VG	F	VF	EF	AU-U	BU	BU	SELL
1878-P 8F Only 416,000 Minted!					18.00	20.00	360.00
1878-P 7/8F Only 100,000 Minted!					25.00	31.00	700.00
1878-P 7F	1.50	1.75	2.00	2.25	3.00	6.00	
1879-P	1.50	1.75	2.00	2.25	2.50		
1880-P	1.50	1.75	2.00	2.25	2.50		
1891-P	1.50	2.00	2.50	3.00	6.00		
1882-P	1.50	1.75	2.00	2.25	3.50	60.00	
1883-P	1.50	1.75	2.00	2.25	3.00	50.00	
1884-P	1.50	1.75	2.00	2.25	3.00	50.00	
1885-P	1.50	1.75	2.00	2.25	2.50	40.00	
1886-P	1.50	1.75	2.00	2.25	2.50	40.00	
1887-P	1.50	1.75	2.00	2.25	2.50	29.00	
1888-P	1.50	1.75	2.00	2.25	2.50	40.00	
1889-P	1.50	1.75	2.00	2.25	2.50	45.00	
1890-P	1.50	1.75	2.00	2.25	3.00	6.00	
1991-P	1.50	2.00	2.50	2.50	3.00		
1892-P	3.00	4.00	6.00	10.00	18.00		
1894-P	50.00	60.00	100.00	120.00	185.00		
1896-P		1.65	1.90	2.25	2.75	3.75	75.00
1897-P	2.00	3.00	4.00	5.00	7.00	8.00	140.00
1898-P		1.50	1.75	2.25	3.00	5.00	85.00
1899-P					35.00	40.00	685.00
1900-P		1.50	1.75	2.00	2.25	2.50	40.00
1901-P	3.00	4.00	5.00	7.00	20.00		
1902-P	1.50	2.25	3.00	4.00	6.00	8.00	
1903-P	1.50	2.25	3.00	4.00	6.00	8.00	150.00
1904-P	2.00	3.00	4.00	6.00	10.00	15.00	
1921-P M.	1.25	1.35	1.50	1.75	2.00	2.25	27.00
1921-P P.	7.50	10.00	11.50	14.00	21.00	33.00	
1922-P		1.25	1.40	1.50	1.75	2.00	27.00
1923-P		1.25	1.40	1.50	1.75	2.00	27.00
1924-P							

Attention Coin Shops -- Dealers -- Collectors

# SILVER DOLLAR AND KENNEDY HALF DOLLAR



Millions Sold Thru-Out The Country at \$1.00 Ea.



Display Cards 25c Ea.

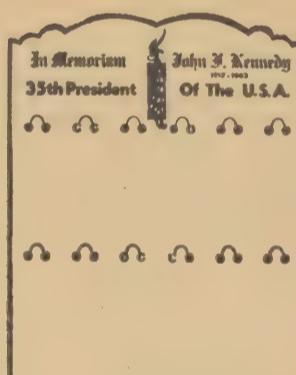
Key Ring and Neck Chain actual size

Large Quantities, Sacrifice Prices, 12 Per Package



Key Ring and Neck Chain actual size

Large Quantities, Sacrifice Prices, 12 Per Package



Display Cards 25c Ea.



## KEY RING

AND

## NECK CHAIN

**TERRIFIC FOR RESALE—GIVE AWAYS**

**Sell your silver dollars and give  
a key chain free.**

**Stimulate your sales.**

### (Speed Your Order)

Enclose Certified Check or Money Order

## Paramount Watch & Jewelry Co.

930 F St. N. W. Washington, D. C. D1 7-0808  
(Division of Fund Raising Corporation of Washington, D. C.)

- Sample Set of (1) each \$1.00 Postpaid
- Dz. Silver Dollar Key Chain
- Dz. Silver Dollar Neck Chain
- Dz. Kennedy 50c Key Chain
- Dz. Kennedy 50c Neck Chain

Your Choice of any Assortment Priced as Follows

- 6 Dz. to 24 Dz. at 18c ea. (\$2.16 dz.)
- 24 Dz. to 72 Dz. at 17c ea. (\$2.04 dz.)
- 72 Dz. to 144 Dz. at 16c ea. (\$1.92 dz.)
- 144 Dz. or More at 15c ea. (\$1.80 dz.)

Include 10c per dozen to cover postage and handling

We pay freight on all orders of 72 dz. or more.

Sold for Resale Only To The Wholesale Trade

25% Deposit, Balance COD Net 10 Days to Rated Firms

Name .....

Address .....

City ..... State .....

P.S. We will trade any Key Ring or Neck Chain for INDIAN HEAD CENTS in GOOD or better condition — (no culls) 100 to 100,000. (Send coins prepaid.) References: National Bank of Washington, D. C., Dun and Bradstreet.

**PARAMOUNT WATCH & JEWELRY CO.**

DI-7-0808

930 F STREET NW

WASHINGTON 4, D.C.

# PACE Coin Investment News

## Monthly Gold and Silver Review

According to the Bureau of Mines production of recoverable silver from domestic mines increased 15 percent in April over the March output, and was 5 percent more than in April 1963, according to preliminary data compiled by the Bureau of Mines, U. S. Department of the Interior. Output in the first 4 months was 7 percent lower than in the corresponding period of last year.

The April production gain was due largely to a 59 percent increase in Idaho's silver output and to lesser gains in Colorado and Utah which more than

offset a sharp drop in Montana's output and small declines in Nevada and California. The sharp rise in silver output in Idaho reflected the resumption of normal operations at the Sunshine mine following settlement of a strike, and to increased output from the Galena, Lucky Friday, and Bunker Hill mines. Increased output of byproduct silver at the Eagle and Idarado mines brought a gain in Colorado's production. In Utah, the production gain largely reflected increased output of silver-bearing copper ore at the Utah Copper mine. The sharp drop in Montana's silver output was attributed to a railroad strike which cut off shipments of ore and concentrates from Butte mines to the Anaconda smelter.

Imports of silver in ore and bullion in March (the latest month for which figures are available) were 4.7 million ounces, and exports were 3.4 million ounces. Net imports (imports less exports) for the first quarter were 2.5 million ounces compared with 9.1 million ounces in the corresponding period of 1963.

The New York price of silver (Handy & Harman) remained unchanged in April for the seventh consecutive month at 129.300 cents per ounce. Similarly, London prices for both spot and forward delivery remained unchanged during the month at 111.750d, equivalent to approximately 130.37 cents.

Treasury Department reports show that the bullion reserve backing silver certificates was reduced 22.3 million ounces, equivalent to \$28.8 million, by withdrawals for commercial use and subsidiary coinage during April. However, the

stock of silver dollars increased slightly. On April

(Continued on Page 23)

### 1932-S VERY FINE WASHINGTON QUARTERS \$27.50 PARK COIN SALES

P.O. Box 34 Pea Ridge, Ark.

### HOTTEST ITEM ON THE COIN MARKET TODAY HALF DOLLARS

AVERAGE CIRCULATED HALVES

FRANKLIN	1957	.70	1917-D Rev.	1.95	
1948	\$1.80	1958	.65	1917-S Rev.	1.70
1949	1.00	1959	.80	1918	.95
1950	1.00	1960	.65	1919-D	1.45
1951	1.00	1961	.70	1919-S	1.20
1952	.65	1962	.65	1920	.95
1953	.65	1963	.65	1920-D	1.45
1954	.65	1964	.70	1920-S	1.40
1955	.65	1965	.65	1921	19.95
1956	.65	1966	.65	1921-D	28.50
1957	.65	1967	.65	1921-S	10.95
1958	.75	1968	.65	1922-S	1.25
1959	2.95	1969	.65	1923-S	1.75
1960	.65	1970	.70	1924-S	1.75
1961	.65	1971	.65	1925-S	1.75
1962	.65	1972	.70	1926-S	1.40
1963	.65	1973	.65	1927-S	1.75
1964	.65	1974	.65	1928-S	1.75
1965	.65	1975	.65	1929-S	1.75
1966	.65	1976	.65	1930-S	1.75
1967	.65	1977	.65	1931-S	1.75
1968	.65	1978	.65	1932-S	1.75
1969	.65	1979	.65	1933-S	1.75
1970	.65	1980	.65	1934-S	.75
1971	.65	1981	.65	1935	.90
1972	.65	1982	.65		.95
1973	.65	1983	.65		
1974	.65	1984	.65		
1975	.65	1985	.65		
1976	.65	1986	.65		
1977	.65	1987	.65		
1978	.65	1988	.65		
1979	.65	1989	.65		
1980	.65	1990	.65		
1981	.65	1991	.65		
1982	.65	1992	.65		
1983	.65	1993	.65		
1984	.65	1994	.65		
1985	.65	1995	.65		
1986	.65	1996	.65		
1987	.65	1997	.65		
1988	.65	1998	.65		
1989	.65	1999	.65		
1990	.65	2000	.65		
1991	.65	2001	.65		
1992	.65	2002	.65		
1993	.65	2003	.65		
1994	.65	2004	.65		
1995	.65	2005	.65		
1996	.65	2006	.65		
1997	.65	2007	.65		
1998	.65	2008	.65		
1999	.65	2009	.65		
2000	.65	2010	.65		
2001	.65	2011	.65		
2002	.65	2012	.65		
2003	.65	2013	.65		
2004	.65	2014	.65		
2005	.65	2015	.65		
2006	.65	2016	.65		
2007	.65	2017	.65		
2008	.65	2018	.65		
2009	.65	2019	.65		
2010	.65	2020	.65		
2011	.65	2021	.65		
2012	.65	2022	.65		
2013	.65	2023	.65		
2014	.65	2024	.65		
2015	.65	2025	.65		
2016	.65	2026	.65		
2017	.65	2027	.65		
2018	.65	2028	.65		
2019	.65	2029	.65		
2020	.65	2030	.65		
2021	.65	2031	.65		
2022	.65	2032	.65		
2023	.65	2033	.65		
2024	.65	2034	.65		
2025	.65	2035	.65		
2026	.65	2036	.65		
2027	.65	2037	.65		
2028	.65	2038	.65		
2029	.65	2039	.65		
2030	.65	2040	.65		
2031	.65	2041	.65		
2032	.65	2042	.65		
2033	.65	2043	.65		
2034	.65	2044	.65		
2035	.65	2045	.65		
2036	.65	2046	.65		
2037	.65	2047	.65		
2038	.65	2048	.65		
2039	.65	2049	.65		
2040	.65	2050	.65		
2041	.65	2051	.65		
2042	.65	2052	.65		
2043	.65	2053	.65		
2044	.65	2054	.65		
2045	.65	2055	.65		
2046	.65	2056	.65		
2047	.65	2057	.65		
2048	.65	2058	.65		
2049	.65	2059	.65		
2050	.65	2060	.65		
2051	.65	2061	.65		
2052	.65	2062	.65		
2053	.65	2063	.65		
2054	.65	2064	.65		
2055	.65	2065	.65		
2056	.65	2066	.65		
2057	.65	2067	.65		
2058	.65	2068	.65		
2059	.65	2069	.65		
2060	.65	2070	.65		
2061	.65	2071	.65		
2062	.65	2072	.65		
2063	.65	2073	.65		
2064	.65	2074	.65		
2065	.65	2075	.65		
2066	.65	2076	.65		
2067	.65	2077	.65		
2068	.65	2078	.65		
2069	.65	2079	.65		
2070	.65	2080	.65		
2071	.65	2081	.65		
2072	.65	2082	.65		
2073	.65	2083	.65		
2074	.65	2084	.65		
2075	.65	2085	.65		
2076	.65	2086	.65		
2077	.65	2087	.65		
2078	.65	2088	.65		
2079	.65	2089	.65		
2080	.65	2090	.65		
2081	.65	2091	.65		
2082	.65	2092	.65		
2083	.65	2093	.65		
2084	.65	2094	.65		
2085	.65	2095	.65		</td

## PROOF SINGLES

(All Coins Will be Be Gem Proofs)

DATE	.01	.05	.10	.25	.50
1936 .....	85.00	165.00	95.00	235.00	250.00
1937 .....	40.00	95.00	65.00	85.00	115.00
1938 .....	17.00	20.00	25.00	85.00	95.00
1939 .....	16.00	17.50	20.00	60.00	80.00
1940 .....	15.00	15.00	18.00	45.00	60.00
1941 .....	12.50	14.00	16.00	40.00	55.00
1942 .....	10.00	12.50	15.00	30.00	45.00
1942 Type II		35.00			
1950 .....	45.00	45.00	30.00	30.00	75.00
1951 .....	27.50	27.50	22.00	22.00	50.00
1952 .....	15.00	13.00	10.00	10.00	35.00
1953 .....	9.00	7.00	7.00	13.00	30.00
1954 .....	10.00	6.00	5.00	6.00	17.50
1955 .....	6.00	9.50	6.00	5.00	19.50
1956 .....	3.75	3.75	2.50	3.00	8.00
1957 .....	3.50	2.50	2.00	2.00	4.00
1958 .....	4.00	5.50	3.00	3.50	6.00
1959 .....	4.00	2.00	1.50	1.50	4.00
1960 .....	3.00	1.50	1.25	1.25	3.50
1960-S. D. ....	47.50				
1961 .....	1.50	1.25	1.25	1.25	3.00
1962 .....	1.50	1.25	1.25	1.25	3.00
1963 .....	1.50	1.25	1.25	1.25	4.50

## SPECIAL

## 1960 SMALL DATE PROOF SETS

Each set is a Gem, in the original mint sealed package.

ONLY \$47.50 EACH

## BU DOLLAR ROLLS

1878-8F .....	\$ 390.00
1878-S .....	45.00
1879-O .....	142.50
1880-O .....	60.00
1881-O .....	37.00
1882-S .....	32.00
1883-O .....	30.00
1883-S .....	350.00
1884-CC .....	675.00
1884-S .....	475.00
1885-S .....	295.00
1886-S .....	875.00
1887-O .....	115.00
1887-S .....	375.00
1888-O .....	50.00
1891-S .....	250.00
1892-P .....	550.00
1892-CC .....	1025.00
1894-S .....	975.00
1896-P .....	65.00
1897-P .....	145.00
1898-O .....	65.00
1899-P .....	700.00
1903-O .....	725.00
1904-O .....	50.00

## PROOF SETS by Denominations

For those who want to upgrade their sets to the utmost degree or wish to purchase a numismatic showpiece we offer proof sets by denomination from 1950 complete to 1963 as follows:

PROOF CENTS 1950-1963 NO S.D. ....	\$115.00
PROOF CENTS 1960-1963 S.D. included ....	160.00
PROOF NICKELS 1950-1963 ....	115.00
PROOF DIMES 1950-1963 ....	80.00
PROOF QUARTERS 1950-1963 ....	75.00
PROOF HALVES 1950-1963 ....	275.00

## 1931-S NICKEL ROLLS

## 1932 S & D QUARTERS

These are all nice rolls and offer the buyer considerable chance for future appreciation, as they are a key coin in every sense of the word.

VG-F .....	180.00
F-VF .....	225.00
VF-XF .....	350.00
XF-AU .....	475.00

VG	F	VF	XF	AU
24.50	28.50	32.50	40.00	49.00

VG	F	VF	XF	AU
26.00	30.00	39.00	65.00	100.00

## CIRCULATED NICKEL ROLLS

All the coins are at a very minimum avg. circ. with the better ones left in as a bonus for you. REMEMBER, WE AIM TO PLEASE!

1938-P ....\$ 5.50	1950-P .... 16.50
1938-D .... 55.00	1950-D .... 750.00
1938-S .... 120.00	1951-S .... 28.50
1939-D .... 225.00	1951-D .... 3.75
1939-S .... 45.00	1955-P .... 29.50
1942-D .... 10.50	1958-P .... 5.50
1943-D .... 18.50	1958-P (XF-)
1944-S .... 6.00	AU) .... 6.50
1946-S .... 6.50	1959-P .... 3.50
1947-S .... 3.50	1959-P (XF-)
1948-S .... 7.50	AU) .... 4.50
1949-S .... \$ 13.50	

COMPLETE CIRCULATED JEFFERSON SETS

(AU left in)

VG-AU  
\$34.50

10 Sets  
\$340.00

## CIRCULATED QUARTER ROLLS

All Rolls will be average circulated at the very least with the Fines VF's and occasional XF's left in, priced to please as follows:

1932-P ....23.00	1936-S ....27.00	1940-D ....32.00
1934-D ....28.00	1937-S ....85.00	1946-S ....22.00
1935-D ....18.50	1938-P ....20.00	1947-S ....20.00
1935-S ....22.00	1938-S ....32.00	1955-D ....55.00
1936-D ....24.00	1939-S ....22.00	1958-P ....19.00

1948-P ....\$34.00	1954-S .... 17.50
1948-D ....20.00	1953-P .... 45.50
1949-P ....18.00	1955-P .... 95.00
1949-D ....20.00	1956 (XF-)
1949-S ....27.50	AU) .... 17.00
1950-PD ....18.00	1958 (XF-)
1951 thru	AU) .... 17.00

All other dates \$17.00 per roll.

NOTE—We have a fairly large stock on hand and run a large approval service. We are always willing to help any responsible party in filling his or her want list. We invite your inquiries.

Some are one of a kind items and second choice will expedite and assure satisfaction. Postage on all orders under \$10.00.

All orders will be sent to you the fastest way they can be. This depends on the size of the order and its value.

We are interested in purchasing any of the items in this ad or for that matter anything else you may have to offer. Write or ship for our most generous offer.

Prices subject to change without notice. All orders subject to prior sale.

All checks deposited upon receipt.  
Strict B & D Grading. Full Ten day return privilege.

# BRUCE M. ABRASH

1891 JEFFERY COURT

WANTAGH, NEW YORK

Phone: 516-CA-1-5895

## Review

(Continued from Page 21)

sisted of 1,466.5 million ounces of silver bullion, 2.3 million ounces of silver dollars, .8.9 million ounces of subsidiary coin, and 21.8 million ounces of other silver bullion.

Bills were introduced in the Congress providing for the sale of silver dollars now remaining in the Treasury by equitable allocation (S. 2749) and by auction (S. 2743); and to build mints in North Dakota (S. 2735) and Illinois (S. 2762). These bills were referred to the Committee on Banking and Currency but no further action was taken.

\*\*\*

Mine production of recoverable gold in the United States was 121,200 ounces in April 1964, about the same as in March, but 3 percent less than in April 1963, according to preliminary data compiled by the Bureau of Mines, U. S. Department of the Interior. Output in

United States imports and exports of gold, 1962, 1963, and 1964 by months, in troy ounces						
	Imports			Exports		
	Ore and base bullion	Bullion, refined	Total	Ore and base bullion	Bullion, refined	Total
1962 .....	382,468	3,929,718	4,312,186	22,724	10,861,510	10,884,234
1963 .....	313,230	967,339	1,280,619	30,107	5,789,876	5,819,983
1964:						
January .....	31,763	36,987	68,750	870	1,607,530	1,608,400
February ...	25,103	32,413	57,516	1,205	2,411,296	2,412,501
March ...	35,680	31,708	67,388	5,785	803,765	809,550
Total ...	92,546	101,108	193,654	7,860	4,822,591	4,830,451

the first 5 months was 4 percent more than in the corresponding period of 1963.

Increases in gold output in Colorado, Utah, and Washington nearly balanced decreases in production in other principal gold-producing States. A 23-percent gain in Colorado's gold output was partly due to increased output of copper-lead-zinc ores yielding byproduct gold at the Eagle and Idarado mines. Similarly, part of the 13-percent gain in gold output in Utah was attributed to increased production of gold-bearing copper ore at the Utah Copper mine. The sharp drop in Montana's output resulted from a railroad strike which prevented shipment of ore and concentrate from Butte mines to the smelter at

Anaconda, and eventually caused a shutdown of the mines. Gold is recovered chiefly as a byproduct of ores mined chiefly for copper in Montana.

Exports of gold in ore and bullion in March (the latest month for which figures are available) exceeded imports by 0.74 million ounces, valued at \$26 million.

The average price of gold on the London market was the same as in March. Prices moved in a narrow range with a high of \$35.087 and a low of \$35.065 per ounce. Some additional gold of Soviet origin became available to the market near the end of the month.

According to preliminary data published by the Federal Reserve System, the U. S. gold stock increased \$178 million during the month to \$15,728 million. This was the second consecutive monthly increase, but the month-end stock was \$186 million less than at the same date in 1963. The U. S. reserve constituted about 37 percent of estimated total gold reserves of free world central banks and governments. The ratio of gold reserves to Federal Reserve note and deposit liabilities was 30.3 on April 30 compared with 32.3 at the end of April 1963.

Preliminary data compiled by the Federal Reserve System disclosed that net short term liabilities to foreigners (liabilities less claims) payable in dollars,

decreased \$321 million to \$17,028 million at the end of March, the latest month for which these data are available.

## Cashdans

(Continued from Page 17)

the poly envelope to be opened at all. Personally, we prefer that the brown envelopes be opened so that we may see what we are buying. Just knowing that there is a proof set inside a sealed brown envelope is not enough for us. Maybe we are peculiar, but we like to give a look once in a while.

At any rate, we can hardly see the collectors of the future fighting to see who gets to own a set of mint sealed proof sets from 1955 through 1964, so we think that anyone who gets excited now and pays ridiculous high prices for sets that were made in the millions will get stuck pretty good when the prices drop. Now that we have made enemies of all the proof set dealers, we will go on to something else.

The 18th edition of the Guidebook of United States Coins has just been released by the Whitman Publishing Company. This is the book that is

commonly called the "Redbook", and is used as a reference book by most dealers and collectors. It is only published once a year, so some of the prices are outdated almost at once, but in our opinion it is a must for every collector and investor. It surely does not hurt to know something about what you are spending your money for, and the Redbook lists every United States coin ever made with a short history and mintage figures of each series. With the growing demand for early type coins and other early material, the Redbook is an excellent reference.

CIRCULATED DIME ROLLS			
1954-S	6.50	1946-S	6.50
1955-P	42.00	1949-S	28.00
1955-D	18.00	1950-S	9.00
1955-S	13.00	1951-S	7.00

Ave. Circ., No Culls

JACK  
FREEDMAN

Phone: 714 532 5379  
Box 2009 Orange, Calif.

## UNIQUE !!!

### The Empire Investors Report

Of all newsletters in the numismatic field none has been more widely quoted or more widely acclaimed than THE EMPIRE INVESTORS REPORT. The Empire Investors Report is vastly different from others. The E.I.R. alone gives you an INVESTMENT PERSPECTIVE of the entire numismatic field . . . modern U.S. coins, U.S. coins of the nineteenth and early 20th century, English coins, Canadian coins, world crowns, etc.

THE EMPIRE INVESTORS REPORT IS NOT FOR YOU IF YOUR INVESTMENT INTERESTS ARE CONFINED TO MODERN U.S. COINS FROM 1940 TO 1961. Reams of "information" and "recommendations" on modern coins are available elsewhere . . . and there's a limit to what there is to say about a bag of coins minted last month!

However, if your investment interests are broader, the Empire Investors Report is a publication you will not want to miss. Every second week it brings you inside information on every aspect of the market . . . information of GENUINE VALUE TO YOU . . . information NOT AVAILABLE ELSEWHERE AT ANY PRICE!

In the past the greatest profits in any market have been made by investors who dared to be different; by investors who did not follow the flock but developed new areas. The entire numismatic world contains thousands of investment situations; some are uninteresting, others have an excellent promise for great gains.

The FAILURE or SUCCESS of your numismatic investment during the coming year will depend to a great extent on how well you are informed. Leading dealers, investors and collectors everywhere agree that one of the best ways to keep informed is by reading THE EMPIRE INVESTORS REPORT. The E.I.R. is not a "hot tip" sheet; nor will it tell you how to turn \$10,000.00 into \$10,000.00 overnight. It is beholden to no one, and does not "push" or tout any coins or market aspects. Rather, the E.I.R. gives you sensible information gathered by the Empire Coin Company staff . . . using the finest private numismatic research facilities in existence today. Some of the information is BULLISH, some is BEARISH, but all is of GENUINE VALUE . . . as a glance at any copy of the E.I.R. will quickly reveal.

There is perhaps no better testimonial to the worth of the E.I.R. than the study we recently published in issue No. 20. EVERY RECOMMENDATION WE MADE PREVIOUSLY was examined and its performance measured. Nothing was omitted; nothing was glossed over. The results amply proved that all E.I.R. subscribers received their money's worth many, many times over.

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## EMPIRE INVESTORS REPORT

Windsor Research Publications, Inc.

Empire Building

Johnson City 7, New York

## LET'S GET AQUAINTED BUY AT WHOLESALE BRILL. UNC. ROLLS

### CENTS

1938-S	\$172.00
1947-S	48.00
1948-S	79.00
1953-P	8.00
1954-P	34.00
1954-S	19.00
1960-DSD	19.50

### DIMES

1947-S	\$ 70.00
1953-S	53.00
1955-P	120.00
1955-D	70.00
1955-S	58.00
1961-P	12.00
1964-P	7.50

### NICKELS

1941-S	\$65.00
1943-S	50.00
1952-S	46.00
1950-D	EA 24.00
1950-P	130.00
1947-S	135.00
1950-L	108.00
1955-D	132.00
1958-P	48.00

### HALVES

1950-D	\$190.00
1950-S	140.00
1954-S	52.00
1954-P	28.00
1955-P	125.00
1956-P	53.00
1957-P	38.00
1958-P	43.00
1959-P	23.00
1951-P	20.00
1963-P	14.50

CENT SPECIAL  
\$9.00

### WANTED 1932-D Quarters

VG Pay \$14.00  
F Pay \$20.00

WANTED  
PROOF SETS  
1955 1956

### FU. 1943 PDS STEEL CENTS PLASTIC HOLDER

\$2.25 Per Set 5 Sets \$10.00

THESE COINS NOT PROCESSED

### 1946-S, 1947-S and 1950-S QUARTER BU ROLLS WANTED

AMUEL J. LINDNER

370 W. 35ST New York, NY 10001

# WE CAN FINANCE SEE NEXT PAGE

## BRILLIANT UNCIRCULATED ROLLS

	1c (50)	5c (40)	1950D NICKEL	Uncirculated Sell \$24.95	Pay \$22.00
	BUY	SELL	BUY	SELL	
1934-P	\$110.00	\$165.00			
1934-D	540.00	650.00			
1935-P	42.40	52.00			
1935-D	110.00	137.50			
1935-S	215.00	253.50			
1936-P	28.00	40.00			
1936-D	80.00	112.50			
1936-S	115.00	150.00			
1937-P	24.00	32.50			
1937-D	45.00	57.50			
1937-S	80.00	97.50	105.00	147.50	
1938-P	50.00	65.00	100.00	126.00	
1938-D	110.00	136.50	265.00	336.00	
1938-S	150.00	185.00	345.00	425.00	
1939-P	23.00	32.50	55.00	69.50	
1939-D	200.00	236.25	1900.00	2475.00	
1939-S	55.00	67.50	475.00	577.50	
1940-P	21.00	29.50	25.00	32.50	
1940-D	40.00	49.90	37.50	47.50	
1940-S	28.50	36.75	65.00	78.50	
1941-P	30.00	39.00	18.00	26.25	
1941-D	52.00	61.50	30.00	40.00	
1941-S	46.00	63.00	52.00	62.50	
1942-P	16.00	24.15	65.00	78.75	
1942-D	14.00	18.95	475.00	550.00	
1942-Pty2			270.00	330.00	
1942-S	165.00	199.50	112.50	142.50	
1943-P	9.50	12.75	60.00	78.75	
1943-D	20.00	24.75	150.00	173.25	
1943-S	43.00	53.50	40.00	49.50	
1944-P	6.50	8.95	80.00	94.50	
1944-D	7.00	9.95	50.00	68.25	
1944-S	15.00	19.00	75.00	92.00	
1945-P	12.00	16.75	100.00	125.00	
1945-D	15.00	19.75	52.50	65.25	
1945-S	15.00	21.00	40.00	49.50	
1946-P	6.00	7.95	12.50	17.35	
1946-D	13.00	17.75	22.00	31.50	
1946-S	14.00	18.75	65.00	76.75	
1947-P	24.00	32.50	15.00	23.50	
1947-D	12.00	15.50	30.00	41.50	
1947-S	40.00	47.50	55.00	63.50	
1948-P	12.00	16.00	17.00	24.50	
1948-D	12.00	16.50	65.00	78.75	
1948-S	50.00	68.50	85.00	103.00	
1949-P	22.00	29.50	40.00	48.00	
1949-D	20.00	26.95	55.00	68.50	
1949-S	66.00	78.75	135.00	168.00	
1950-P	12.00	16.00	145.00	168.00	
1950-D	7.00	10.50	880.00	928.45	
1950-S	27.00	36.75	N.M.	N.M.	
1951-P	18.00	24.00	53.00	64.50	
1951-D	5.50	7.50	75.00	84.00	
1951-S	45.00	54.50	250.00	295.00	
1952-P	23.00	28.50	16.00	22.00	
1952-D	4.50	6.00	135.00	162.75	
1952-S	29.00	35.25	40.00	51.00	
1953-P	7.25	9.75	12.50	17.00	
1953-D	4.00	5.50	12.50	17.50	
1953-S	20.00	26.25	36.00	47.25	
1954-P	30.00	34.00	10.00	14.00	
1954-D	5.50	7.35	7.00	9.00	
1954-S	16.50	19.95	17.10	19.95	
1955-P	6.00	7.95	110.00	121.95	
1955-D	6.00	7.90	11.00	18.50	
1955-S	29.00	34.00	N.M.	N.M.	
1956-P	4.00	5.50	9.00	12.50	
1956-D	1.35	2.25	7.00	8.75	
1957-P	4.00	5.50	10.00	14.50	
1957-D	1.25	2.00	3.00	4.75	
1958-P	4.50	5.25	29.45	33.60	
1958-D	1.25	2.00	2.75	4.25	
1959-P	1.75	2.50	10.00	13.50	
1959-D	1.00	1.75	2.35	3.50	
1960-PLD	1.10	1.85	4.00	5.60	
1960-PSD	375.00	398.50			
1960-DLD	.75	1.65	2.30	3.25	
1960-DSD	17.50	18.95			
1961-P	1.00	1.75	3.00	4.50	
1961-D	.70	1.60	2.35	3.50	

1964 BRIGHT UNCIRCULATED ROLLS					
CENTS:	Buy	Sell	100 Rolls	100 Rolls	100 Rolls
Phila. ....	.57	1/2	.90	79.50	
Denver ....	.53		.80	72.50	
NICKELS:					
Phila. ....	2.20		2.85	250.00	
Denver ....	2.10		2.70	230.00	
DIMES:					
Phila. ....	6.50		7.50	725.00	
Denver ....	5.10		5.95	575.00	
QUARTERS:					
Phila. ....	10.40		11.95	1135.00	
Denver ....	10.20		11.75	1095.00	
HALVES:					
Phila. ....	12.00		14.50	1360.00	
Denver ....	10.75		13.50	1275.00	
Proof Sets ....	10.00		11.00	1095.00	
Mint Sets ...	3.00		Wtd.	Wtd.	Treasury Sealed

BRIGHT UNCIRCULATED SINGLES  
1960P Small Date BUY \$6.50 SELL \$8.75

WE CAN FINANCE

10c (50)	25c (40)	50c (20)	
BUY	SELL	BUY	SELL
16.00	19.95	26.00	35.70
36.00	44.65	67.50	86.75
70.00	100.00	112.50	136.50
50.00	63.00	30.00	40.95
53.00	67.50	115.00	149.50
120.00	149.50	25.00	33.75
50.00	59.50	32.00	38.95
70.00	84.00	30.00	42.00
340.00	414.75	335.00	409.50
115.00	147.50	72.00	89.50
575.00	682.50	N.M.	N.M.
70.00	85.00	57.00	73.50
460.00	561.75	80.00	94.50
65.00	75.00	28.00	36.75
45.00	57.75	25.00	34.65
400.00	483.00	140.00	173.25
20.00	26.25	20.00	27.30
16.50	21.50	20.00	27.50
117.50	149.50	60.00	76.50
37.00	50.00	75.00	89.25
42.00	52.50	35.00	44.10
10.00	13.25	13.00	16.50
10.00	13.75	28.00	26.75
5.50	12.50</td		

# TRIPLE YOUR PROFITS IN COINS

AT NO ADDITIONAL OUTLAY TO YOU

LET \$1.00 DO THE WORK OF \$3.00

## NOW!!! FIRST AT NATIONAL COIN BROKERS

BUY NOW - PAY LATER

also . . . .

If you are sick or hurt, without cost to you your investment program will continue on to completion or until you are back to work.

**FREE**  
**1965 REDBOOK**  
WITH ORDER OF  
\$100.00 OR MORE

**WE DELIVER**  
We operate on a 5% dealers margin based on bid and ask prices in PACE. Minimum margin charge of \$5.00.

Coin desired .....	\$1,500.00
Cash on hand .....	500.00
Amount to finance .....	\$1,000.00
Carrying charge for 24 months, Life, health and accident insurance .....	281.84
Time payment balance due .....	1,281.84
Payable in 24 payments of	\$53.41

NOTE: Minimum balance to finance of \$100.00 and/or \$10.00 monthly payments.

You will note your original investment was only \$78.67. Your average investment over the 12 months was only \$131.75 for a net profit of \$285.60. The above investment required no research or profit study selection. Well selected rolls and/or proof sets (Blue Chip and Sleepers) would have given better returns.

In June 1963, we recommended nickels, 1938-P, 1939-P, 1946-S, 1948-S, 1949-S for LONG TERM SPECULATION — at a cost of \$324.40 which is worth \$543.25 at June 28, 1964 prices for a net profit of \$181.05 after a down payment of \$108.13 and carrying charges of \$37.80 — with lots of room for these to grow yet. Only one of these rolls would be removed from the list now as having reached its price objective.

You too, can do the same. Firm up your investment program now at today's prices. Time is in your favor if you act now. Submit your order today with cash equal to one-third (1/3) of your total purchase.

### PROOF SETS

	Prime Investments Readily Marketable for Quick CASH		
	BUY	SELL	Per 100
1963 ....	6.50	7.25	695.25
1962 ....	4.90	5.55	545.90
1961 ....	4.80	5.50	540.75
1960 ....	6.60	7.35	731.30
1960 S.D. ....	41.00	49.50	4892.50
1959 ....	8.05	9.20	901.25
1958 ....	15.00	17.25	1699.50
1957 ....	7.00	7.95	772.50
1956 ....	13.75	15.25	1519.25
1955 ....	31.00	34.45	3399.00
1954 ....	26.85	30.45	2987.00
1953 ....	41.35	47.50	P.O.R.
1952 ....	51.00	60.90	P.O.R.
1951 ....	106.00	115.50	
1950 ....	165.00	185.00	
1942(6) ...	97.00	115.50	
1942(5) ...	77.50	89.50	
1941 ....	91.00	105.00	
1940 ....	100.00	115.50	
1939 ....	145.00	178.50	
1938 ....	176.00	200.00	

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# National Coin Brokers

3774 B PACIFIC COAST HWY.

TORRANCE, Calif.

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Zip 90505

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Your intended investment program will be completed for you without any cost to your heirs.

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Profit March of your Coin Investments with order of \$200.00 or more

Phone us for up to the minute teletype quotes whether you are buying or selling. Large transactions or small purchases receive equal friendly prompt service.

Our prices subject to variation in teletype prices upward and on the down side.

### WHY THIS PLAN IS SUCCESSFUL FOR YOU!

Let us say on June 28, 1963 you decided to dollar average by selecting a group of proof sets for diversification

Your Purchase on	6/28/63	Value 6/28/64
1 1963 Proof Set	\$2.65	\$7.25
1 1962 Proof Set	2.50	5.55
1 1961 Proof Set	2.45	5.50
1 1960 L. D. Proof Set	8.20	7.35
1 1959 Proof Set	8.60	9.20
1 1958 Proof Set	8.40	17.25
1 1957 Proof Set	4.10	7.95
1 1956 Proof Set	6.75	15.25
1 1955 Proof Set	11.00	34.45
1 1954 Proof Set	18.00	30.45
1 1953 Proof Set	18.40	47.50
1 1952 Proof Set	30.45	60.90
1 1951 Proof Set	43.00	115.50
1 1950 Proof Set	86.50	185.00
Total Purchase	\$236.00	Value 6/28/64 \$549.10

ORIGINAL COST	\$236.00
Finance Costs	27.50
Total cost of your investment over 12 months	\$263.50
Value of your investment 6/28/64	\$549.10
Less your total costs	263.50
YOUR PROFIT	\$285.60
On an original investment of only \$78.67.	

INVESTOR SPECIALS							
Priced for Dealers and Volume Investor Purchases Your Opportunity to include BLUE CHIP Items for your Investment Portfolio at Lowest Possible Prices							
PER CENTS	Buy	Sell	100	ROLLS	PER		
1954-P *	\$30.00	\$34.00	\$3,316.50	1954-S	42.00	52.50	5,150.00
1955-S	29.00	31.00	3,347.50	1955-P	105.00	121.50	11,845.00
1958-P	4.50	5.25	515.00	1955-D	62.70	69.95	6,952.50
1960-P	375.00	398.50	P.O.R.	1955-S	43.00	51.50	5,040.00
Small Date				1958-P	36.00	40.00	3,969.75
1960-D	17.50	18.95	1,888.00	1946-S	108.00	132.50	P.O.R.
Small Date				1947-S	127.50	145.00	P.O.R.
*Must be nice!				1955-P	37.50	46.20	4,532.00
				1955-D	123.50	133.90	13,150.00
				NICKELS	39.00	48.20	4,475.00
				1950-P	145.00	168.00	P.O.R.
				1950-D	882.00	928.45	P.O.R.
				1954-S	17.10	19.95	1,942.50
				1955-P	110.00	124.95	12,361.50
				1954-S	40.00	47.25	4,635.00
				1955-P	123.50	133.90	13,150.00
				1958-P	36.00	41.50	4,095.00

# "PREFERRED"

## FRANKLIN HALF DOLLARS \* SINGLES \* UNCIRCULATED ROLLS

**Whitman Bookshelf  
Album for  
Franklin Halves  
No. 9425**

**\$2.75**

**Complete Circulated  
Half Set**

1948-1963

(35 coins) only

**\$35.00**

Year	Price Each Fine	Price Each Very Fine	Price Each Unc. Roll	Price Per Unc.
1963-D .....	.55	.60	.75	14.50
1963-P .....	.90	.95	1.00	16.00
1962-D .....	.65	.70	1.20	16.50
1962-P .....	.90	.95	1.75	25.00
1961-D .....	.60	.65	1.75	25.00
1961-P .....	1.00	1.50	1.75	26.00
1960-D .....	.65	1.00	1.70	22.00
1960-P .....	1.10	1.20	2.00	26.00
1959-D .....	1.00	1.11	2.00	26.50
1959-P .....	1.00	1.10	2.25	27.00
1958-D .....	.80	1.00	1.70	22.00
1958-P .....	1.20	1.50	3.00	48.00
1957-D .....	1.00	1.10	1.70	20.00
1957-P .....	1.10	1.50	2.25	37.50
1956-P .....	1.40	1.75	3.45	55.00
1955-P .....	6.25	7.00	8.95	160.00
1954-S .....	1.50	2.50	3.70	50.00
1954-D .....	.95	1.00	1.75	25.00
1954-P .....	1.00	1.25	2.00	26.00
1953-S .....	1.25	2.00	4.75	80.00
1953-D .....	1.00	1.25	2.00	25.00
1953-P .....	3.75	4.50	13.00	250.00
1952-S .....	1.25	2.50	9.90	165.00
1952-D .....	1.00	1.50	2.20	40.00
1952-P .....	1.00	1.50	3.00	42.00
1951-S .....	1.75	2.50	11.00	185.00
1951-D .....	1.00	1.75	11.50	200.00
1951-P .....	1.25	1.50	5.50	85.00
1950-D .....	1.50	2.00	14.00	250.00
1950-P .....	1.60	4.50	19.50	350.00
1949-S .....	3.00	7.50	25.00	500.00
1949-D .....	1.50	3.50	15.00	240.00
1949-P .....	3.50	6.00	42.00	750.00
1948-D .....	1.75	3.00	6.95	110.00
1948-P .....	3.00	4.50	10.75	195.00

**Whitman Bookshelf  
Album for  
Kennedy Halves  
No. 9422**

**\$2.00**

**Complete Uncirculated  
Half Set**

1948-1963  
(35 coins)

**\$205.00**

### WANTED

WANTED—We Are BUYING The Following FRANKLIN Halves  
1949-D BU Franklin Half ..... We will pay \$10.00 each  
1955-P BU Half ..... We are paying \$6.10 for each single  
1955-P Fine or better ..... We will pay \$5.00 each  
Complete BU 50c Set 1948-68 ..... Will pay \$170.00 per set

### WANTED

WANTED — We Are BUYING 1964 PROOF SETS — WANTED  
WE WILL PAY \$9.75 FOR EACH 1964 PROOF SET SENT US!  
No need to write. Just ship Parcel Post insured and your check  
will be Airmailed the day we receive them.

### WANTED

WANTED — 1963 Treasury Sealed Mint Sets  
WE WILL PAY \$3.25 For Each Set Sent Us!  
Please compare, we believe this is the highest  
price now being paid for these sets. SHIP ONE  
OR 100!

"WANTED" PROOF SETS		
Date	We Are Paying Per Set	
1961 .....	\$5.35	
1962 .....	5.30	
1963 .....	6.75	
1964 .....	9.75	

### "SPECIAL SALE"

"SPECIAL SALE" FOR COLLECTORS AND  
INVESTORS. We offer the 1954-S Uncirculated  
Jefferson Nickel. Mintage 29.4 million. One  
roll \$25.75 per roll. We have 24 rolls in stock.  
FIRST CHECK FOR \$600.00 gets all 24 rolls.

### CANADIAN PROOF LIKE SETS

Date	Minted	Buy Ea.	Sell Ea.
1960 .....	64,099	\$22.00	Wanted
1961 .....	98,373	20.00	27.00
1962 .....	200,950	11.00	16.00
1963 .....	673,006	6.50	9.50
1964 .....	?	5.00	7.00

"Preferred" Treasury Sealed "Mint Sets"			
These Sets Were All Put Up By The U.S. Mint. Ten Coins in each set			
DATE	SETS SOLD	BUY EACH	SELL EACH
BY U.S. MINT			
1959 .....	187,000	\$6.00	\$12.00
1960 .....	246,000	5.50	10.00
1961 .....	223,860	4.90	9.75
1962 .....	291,595	4.00	7.50
1963 .....	600,000 Est.	3.25	6.00
1964 .....	1,000,000 Est.	2.75	WANTED

### Look At These Items At Bargain Prices. Order Freeley, We Have Plenty

DATE	ITEM	BUYING	SELLING
1950-P BU Nickel	8.55 each	4.80 each	
1950-D BU Nickel	21.00 each	25.50 each	
1955-D BU Dimes	1.20 each	1.95 each	
1955-P BU Dimes	2.00 each	3.05 each	
1955-S BU Dimes	1.00 each	1.75 each	
1955-P BU Nickels	3.05 each	4.10 each	
1955-D BU Quarters	3.05 each	4.10 each	
1946-64 Complete Uncirculated Dime Set	73.00 per set	95.00 per set	
1938-64 Complete Circulated Nickel Set	31.00 per set	WANTED	

MINIMUM ORDER \$10.00 All proof sets, mint sets and proof like sets shipped to us must be in the original polyethylene packets. Single coins and rolls must be Brilliant Uncirculated. We reserve the right to return all items not satisfactory to us. Please do not write as time does not allow us to answer the many letters we receive. Just ship parcel post insured and we will pay our above buying prices the day we receive, inspect and accept material. 2% discount on orders over \$50.00 if accompanied by money order or cashier's check. We also take 2% discount when we pay by money order or cashier's check. 4% Sales Tax for California residents. All above items are subject to prior sale. Prices are all subject to change without notice. Send this ad with your order and receive a small gift. No C.O.D. orders or open accounts. You may order from this ad until July 18, 1964.

PHONE  
213-291-9587  
213-294-1733

**PREFERRED COINS**  
"The dependable Coin Dealer"

Write  
Post Office Box 62044  
Los Angeles, California 90062

Profitable News for the Coin Investor

# THE INDICATOR

"TOMORROW'S TRENDS TODAY"

**MAKE MONEY WITH THE HOTTEST  
COIN PUBLICATION ON THE MARKET!**

DON'T TAKE A CHANCE ON MISSING  
A SINGLE ISSUE \*\* SUBSCRIBE TODAY!

**USE THE COUPON BELOW**

# THE INDICATOR

A NEWSLETTER FOR THE COIN  
COLLECTOR AND INVESTOR

THE INDICATOR is published every other Friday by NUMISMATIC PUBLICATIONS, INC., P.O. Box 3505, Long Beach, Calif. 90803. It is mailed First Class to all dealers and subscribers.

THE INDICATOR  
232 Glendora Avenue  
P. O. Box 3505  
Long Beach, Calif., 90803

Published on Friday—  
Mailed on Friday

I would like to receive THE INDICATOR for TOMORROW'S TRENDS TODAY. Please add my name to your list of subscribers. Enclosed is my check for:

3 MONTHS - \$6       ONE YEAR - \$21

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ Zip \_\_\_\_\_

# THE MARKET PACE

## Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, JULY 1, 1964

### LINCOLN CENTS

THIS WEEK .....	\$1,699.00
LAST WEEK .....	1,695.00
CHANGE-UP .....	4.00
LAST MONTH .....	1,697.50
LAST YEAR .....	1,375.50
1964 HIGH .....	1,708.50
1964 LOW .....	1,602.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$ 781.00
LAST WEEK .....	773.00
CHANGE-UP .....	8.00
LAST MONTH .....	773.50
LAST YEAR .....	376.00
1964 HIGH .....	786.00
1964 LOW .....	651.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,345.00
LAST WEEK .....	2,367.00
CHANGE-DOWN .....	22.00
LAST MONTH .....	2,423.00
LAST YEAR .....	551.00
1964 HIGH .....	2,450.00
1964 LOW .....	1,460.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,693.00
LAST WEEK .....	3,703.00
CHANGE-DOWN .....	10.00
LAST MONTH .....	3,517.00
LAST YEAR .....	1,835.00
1964 HIGH .....	3,703.00
1964 LOW .....	2,500.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,911.00
LAST WEEK .....	2,929.00
CHANGE-DOWN .....	18.00
LAST MONTH .....	2,971.00
LAST YEAR .....	1,710.50
1964 HIGH .....	2,983.00
1964 LOW .....	2,543.00

### ROOSEVELT DIMES

THIS WEEK .....	\$ 769.00
LAST WEEK .....	779.00
CHANGE-DOWN .....	10.00
LAST MONTH .....	818.00
LAST YEAR .....	266.00
1964 HIGH .....	818.00
1964 LOW .....	627.00

### Space City Averages:

#### How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

Charts by Richard Pevey

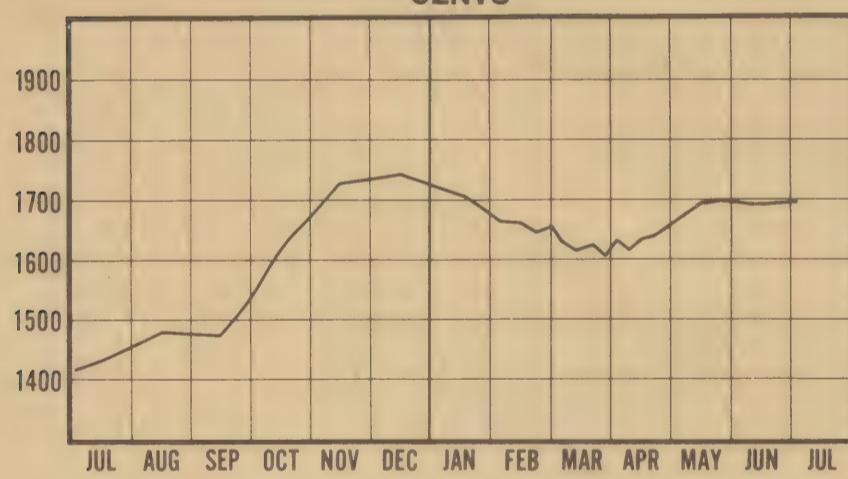
### PEACE DOLLARS

THIS WEEK .....	\$1,655.00
LAST WEEK .....	1,675.00
CHANGE-DOWN .....	20.00
LAST MONTH .....	1,515.00
LAST YEAR .....	920.00
1964 HIGH .....	1,675.00
1964 LOW .....	1,100.00

### PROOF SETS

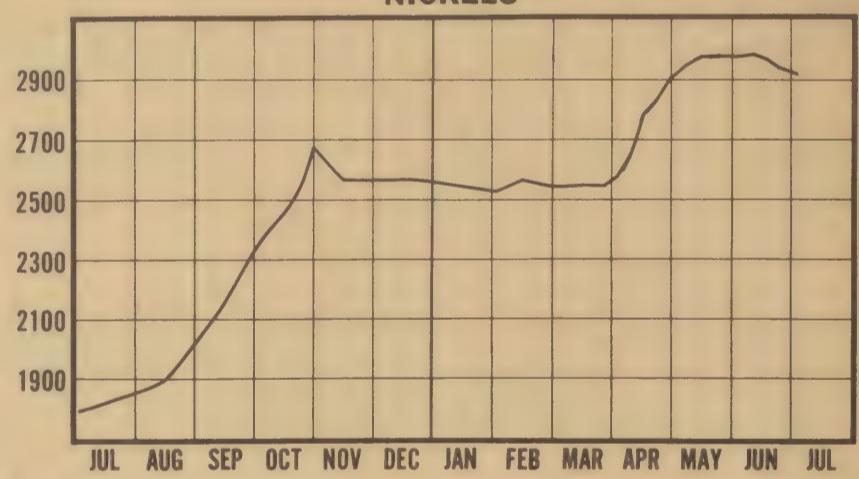
THIS WEEK .....	\$ 537.75
LAST WEEK .....	501.10
CHANGE-UP .....	36.65
LAST MONTH .....	466.05
LAST YEAR .....	165.90
1964 HIGH .....	537.75
1964 LOW .....	308.40

### CENTS



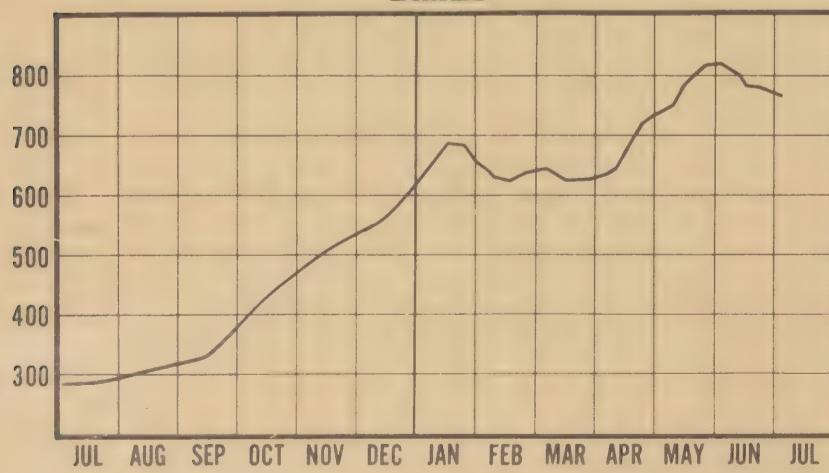
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

### NICKELS



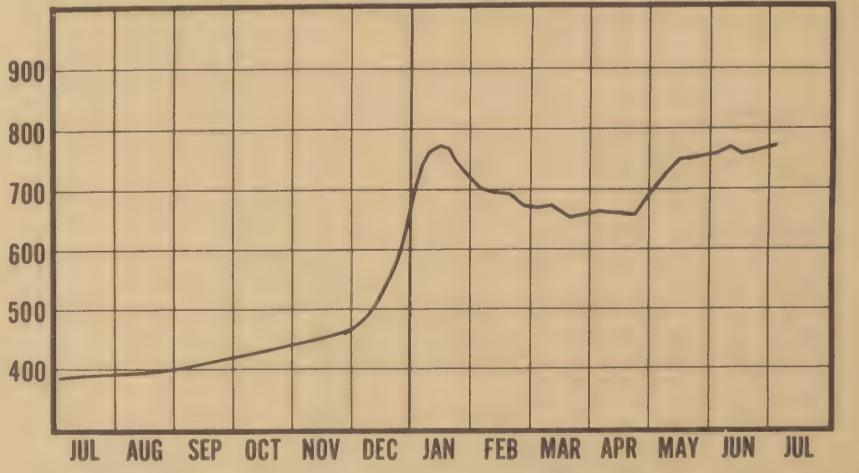
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

### DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

### QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

# MARKET SUMMARY

July 1, 1964

By Russell Brown

**M**ONDAY, several major dealers began an active promotion of proof sets, and, coupled with a notice from the Treasury that in all probability there will be no 1965 sets made, this promotion caused tremendous buying interest in all proof coins. The rest of the market took a back seat for the entire week and, as a result, most issues remained unchanged or declined slightly.

Realization that the 1964 set will contain the only proof Kennedy half dollar if indeed, there are no further proof coins minted, caused the current year's set to rise a phenomenal 54% in three days. Those who entered investment numismatics with purchases of 1964 sets from the mint are rubbing their eyes in disbelief at their gains which now total some 580% for eight months.. The wave of proof set interest spread through the entire series and only the 1960 small date and the 1938 sets failed to show substantial gains.

No buying interest of any sort was shown in the roll market. Washington quarters seemed to fare about as well as any denomination. Though declines outnumbered advances by seven to four, the averages rose slightly. Largest gainer of the series was the 1951-S, increasing \$5 per roll.

Lincoln cents showed a majority of declines over advances as did all series this week. However, only the 1960-P small date was hit by a loss of over a dollar, and its loss was only \$5. The Philadelphia small date variety is probably one of the most cyclical of all coins, regularly varying in price \$50 or more between its highs and lows. Only recently it was experiencing

good demand at \$400. Now, some sales are being recorded in the \$360 range. The Denver small date seems steady in the \$18—19 range at the present time.

Hardest hit of all issues were those of the Jefferson series during this period of heavy proof set activity. Scoring 20 declines and only two small advances, the averages dropped substantially. Losses of \$5 or more were scored by the 1950-D, 1955-P, 1945-D and the 1938-S, the last being a \$20 decrease. Only the 1950-P and the 1942-D showed small price increases.

Roosevelt dimes showed a performance almost equal to Jefferson nickels with 13 declines against three advances. Largest losses were borne by the 1949-S at \$10 and the increasingly unpopular 1952-S at \$5. The 1955-P continued its downward correction with another loss bringing it ever closer to the hundred dollar level.

Franklin half dollars declined on no interest with the key 1949-P losing \$20. The remaining ten de-

clines were all quite small. The few advances shown were minor in nature.

Morgan dollars were quite surprising, scoring a majority of declines over advances in a two to one ratio. However, it appeared that a very small number of dealers were responsible for these price decreases. Most of the decreases were in the common date rolls priced in the \$20 to \$35 range. A major increase was recorded by the 1893-P of \$100. At the other end of the line, the 1885-CC decreased \$25 in value.

Peace dollars were quite slow considering the news overhanging the market that there may well be a continuation of the Peace series within the next 12 months. The only decreases were small corrections by the 1926-P and the 1926-D, and a major decrease of \$50 by the 1928-P seemingly exposing the presence of an untapped quantity of this coin.

**The Market Opinion'**  
WHEN the news got out that a major run was underway ear-

ly in the week, there was considerable interest shown by the dealers over their ads in publications which have long deadlines and require ad copy to be in weeks ahead of issue date. Several messages were observed on tape lamenting ads which were set to run this week and the next, giving proof set prices far behind the market. Probably nothing occurring in the market in recent times has shown so completely the overwhelming need for current information on market activity. In three days, the proof market moved ahead a fantastic dollar amount. If we just consider the top seven gainers as shown in *Coins In The Spotlight*, and assume a production of 1964 sets to date at two million, then we can say that these seven sets increased some \$12,640,000 in three days. If we include the rest of the sets the three day increase would probably hit twenty million dollars.

While this was occurring, only the people on teletype knew what was going on. Now you, our readers know. But how long will it take for most of the other investor collectors in the coin market place to find out what has happened? By next week you can bet that the big profits will have been taken by those who have kept up with the market and that there will be a considerable number of bag holders dotting the landscape. But one of the beauties of investment numismatics is that even those who got in at the top of the market will have their turn at a later time. With the historical increase in coin prices, everybody to date has made a profit if he held his purchases long enough.

## Coin Market Fundamentals

Coins are listed by date and mint. Mintmarks follow the date in the list and are the same letter that appear on coins.

Unless indicated as "sets" or "circulated" all items listed on these pages are for Brilliant Uncirculated coins in standard count rolls.

Standard count rolls are as follows for each denomination:

Denomination	Number	Face Value
Cents	50	\$ .50
Nickels	40	2.00

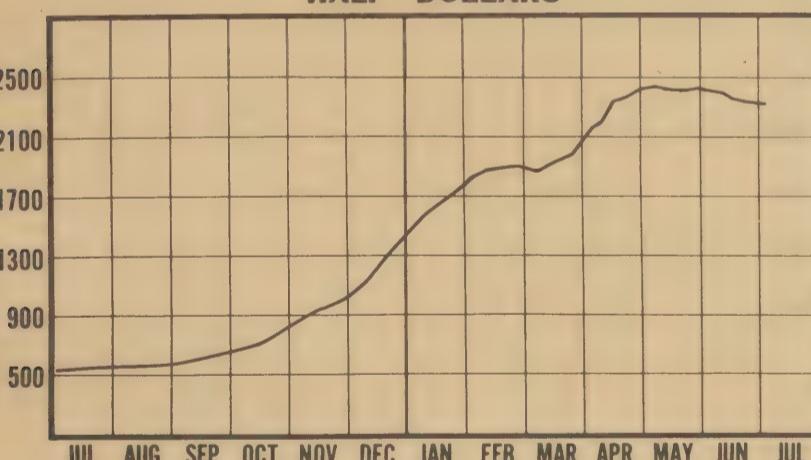
Dimes ..... 50 5.00  
Quarters ..... 40 10.00  
Half dollars ..... 20 10.00  
Silver dollars ..... 20 20.00

Prices listed here are taken from the American Numismatics Exchange transactions and are dealer-to-dealer prices; in effect wholesale prices.

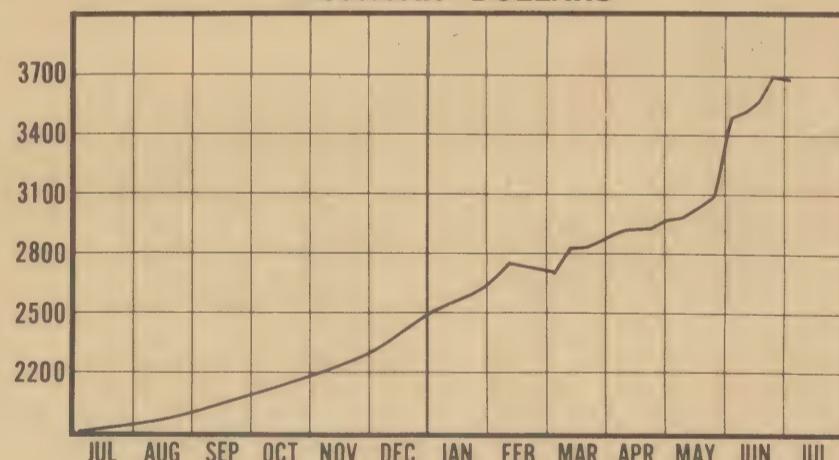
You could expect to sell at these prices, but to buy at retail, you should expect to pay slightly above these prices.

The "LD" and "SD" are varieties of the 1960 cent which were struck with large date and small date figures.

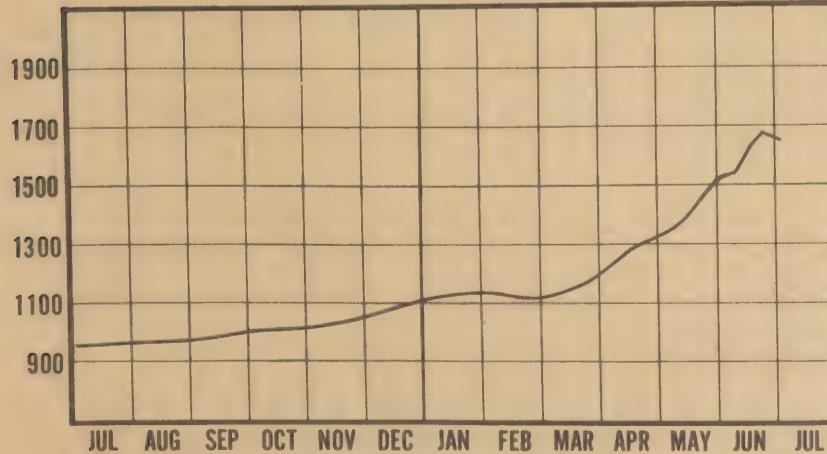
### HALF DOLLARS



### MORGAN DOLLARS

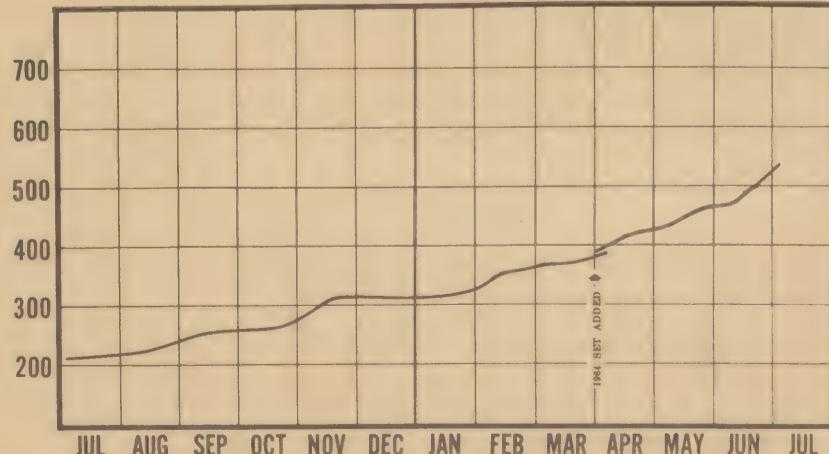


### PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926D, 1926-S, 1928-S, 1934-D.

### PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

# American Numismatics Exchange Transactions

## BU Roll Prices as of Wednesday, July 1, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$100.00	\$110.00	
1934-D	28,446,000	520.00	550.00	
1935	245,388,000	39.00	42.00— .100	
1935-D	47,000,000	110.00	120.00	
1935-S	38,702,000	210.00	220.00	
1936	309,637,569	30.00	32.50	
1936-D	40,620,000	75.00	80.00	
1936-S	29,130,000	105.00	120.00	
1937	309,179,320	25.00	30.00	
1937-D	50,430,000	46.00	47.00	
1937-S	34,500,000	73.00	76.00— 1.00	
1938	156,696,734	57.00	58.00	
1938-D	20,010,000	120.00	125.00+ 5.00	
1938-S	15,180,000	158.00	165.00	
1939	316,479,520	26.00	30.00	
1939-D	15,160,000	195.00	205.00	
1939-S	52,070,000	55.00	60.00	
1940	586,825,872	22.00	28.00	
1940-D	81,390,000	40.00	45.00	
1940-S	112,940,000	29.00	31.00	
1941	887,039,100	32.00	35.00	
1941-D	128,700,000	52.00	54.00— 1.00	
1941-S	92,360,000	56.00	60.00	
1942	657,828,600	20.00	24.00	
1942-D	206,698,000	15.00	17.00	
1942-S	85,590,000	183.00	185.00	
1943	684,628,670	10.00	11.00— 1.00	
1943-D	217,660,000	21.00	23.00	
1943-S	191,550,000	49.00	51.00	
1944	435,400,000	8.00	8.50	
1944-D	430,578,000	9.00	10.00	
1944-S	282,760,000	17.00	17.50	
1945	1,040,515,00	12.00	12.50	
1945-D	226,268,000	16.00	17.00	
1945-S	181,770,000	17.00	18.00— 1.00	
1946	991,655,000	6.50	8.00	
1946-D	315,690,000	14.00	15.00	
1946-S	198,100,000	15.00	17.00	
1947	190,555,000	29.00	31.00	
1947-D	194,750,000	13.00	14.50	
1947-S	99,000,000	43.00	45.00	
1948	317,570,000	13.00	14.50— 1.00	
1948-D	172,637,500	13.00	14.50— 1.00	
1948-S	81,735,000	58.00	62.00	
1949	217,490,000	25.00	28.00	
1949-D	154,370,500	22.50	27.00	
1949-S	64,290,000	70.00	75.00	
1950	272,686,386	13.00	15.00	
1950-D	334,950,000	9.00	11.00	
1950-S	118,505,000	33.00	35.00	
1951	294,633,500	20.00	23.00	
1951-D	625,355,000	5.75	7.00	
1951-S	100,890,000	48.00	50.00	
1952	186,856,980	26.00	28.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	32.00	34.00	
1953	256,883,800	8.00	9.00	
1953-D	700,515,000	5.00	6.00	
1953-S	181,835,000	21.00	23.00+ 1.00	
1954	71,873,350	30.00	31.00	
1954-D	251,552,500	6.00	7.00+ .50	
1954-S	96,190,000	18.00	19.00	
1955	330,958,200	6.00	7.00	
1955-D	563,257,500	6.50	7.50	
1955-S	44,610,000	31.00	32.00	
1956	421,414,384	4.00	4.50	
1956-D	1,098,201,100	1.50	1.75	
1957	283,787,952	4.00	4.50	
1957-D	1,051,342,000	1.50	1.80	
1958	253,400,652	4.50	4.90	
1958-D	800,953,00	1.35	1.50	
1959	610,864,291	1.75	2.00	

## COINS IN BRIEF

### CENTS

Advances .....	3
Declines .....	8
Unchanged .....	74

### DIMES

Advances .....	3
Declines .....	13
Unchanged .....	32

### HALF DOLLARS

Advances .....	3
Declines .....	11
Unchanged .....	23

### NICKELS

Advances .....	2
Declines .....	20
Unchanged .....	49

### MORGAN DOLLARS

Advances .....	4
Declines .....	7
Unchanged .....	35

### PEACE DOLLARS

Advances .....	2
Declines .....	3
Unchanged .....	19

### DIMES

Advances .....	3
Declines .....	1
Unchanged .....	1

### PROOF SETS

Advances .....	21
Declines .....	1
Unchanged .....	1

### NICKELS

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$105.00	\$115.00	

1938-D	5,376,000	300.00	310.00	
1938-S	4,105,000	370.00	380.00—10.00	

1939	120,627,535	55.00	60.00	
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## COINS IN THE SPOTLIGHT

PROOF SETS															
Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	
1956-D	108,015,100	8.00	9.00		1954-D	25,445,580	16.00	18.00	- 1.00	1890-S	8,230,372	170.00	200.00		
1957	161,407,952	7.00	8.00		1954-S	4,993,400	42.00	45.00		1891	8,694,206	220.00	250.00		
1957-D	113,345,330	8.00	8.50		1955	2,876,381	123.00	126.00	- 2.00	1891-CC					
1958	32,785,652	36.00	38.00		1956	4,701,384	42.00	43.00	- 2.00		1,618,000	425.00	475.00		
1958-D	136,564,600	6.50	7.50		1957	6,361,952	27.00	30.00		1891-O	7,954,529	70.00	80.00	+ 5.00	
1959	86,929,291	7.50	8.00		1957-D	19,966,850	13.00	16.00		1891-S	5,296,000	300.00	350.00		
1959-D	164,919,790	5.00	5.50	.75	1958	4,917,652	39.00	41.00	- 1.00	1892	1,037,245	425.00	440.00		
1960	72,081,602	8.50	8.75	.25	1958-D	23,962,412	12.00	13.00	- 1.00	1892-CC					
1960-D	200,160,400	6.00	6.25		1959	7,349,291	20.00	22.00			1,352,000	925.00	1,000.00		
1961	96,758,244	10.00	11.00		1959-D	13,053,750	19.00	22.00		1892-O	2,744,000	250.00	275.00		
1961-D	209,146,550	5.75	6.00		1960	7,715,602	19.00	22.00	+ 1.00	1892-S					
1962	75,668,019	7.50	8.00	-.50	1960-D	18,215,812	13.00	16.00			1,200,000	4,500.00	5,000.00		
1962-D	334,948,380	5.50	5.75		1961	11,318,244	17.00	18.00	+ 1.00	1893	378,792	1,200.00	1,400.00	+ 100.00	
1963	123,650,000	5.50	6.50		1961-D	20,276,442	15.00	17.00	- 1.00	1893-CC	677,000	2,100.00	2,300.00		
1963-D	421,476,530	5.25	5.40		1962	12,932,019	17.00	19.00		1893-O	300,000	1,600.00	1,700.00		
1964		6.50	7.00	-.50	1962-D	35,473,281	11.00	12.00		1893-S					
1964-D		5.10	5.50		1963	22,164,000	11.00	13.00			100,000	30,000.00	35,000.00		
QUARTERS															
Date	Minted	Bid	Ask	Change	1963-D	67,069,292	10.25	11.25		1894	110,792	4,600.00	5,000.00		
1946	53,436,000	\$28.00	\$33.00		1964		11.50	12.00	-.50	1894-O	1,723,000	350.00	375.00		
1946-D	9,072,800	71.00	80.00		1964-D		11.00	11.50	-.25	1894-S	1,260,000	860.00	900.00		
1946-S	4,204,000	120.00	130.00		1878-8TF	416,000	\$345.00	\$360.00		1895-O	450,000	1,500.00	1,600.00		
1947	22,556,000	34.00	36.00			450.00	475.00	+.25	1895-S	400,000	4,700.00	4,900.00			
1947-D	15,338,400	35.00	38.00	+.300	1878-7TF	1896	9,976,762	67.00	70.00	3.00	1896-O	4,900,000	235.00	260.00	
1947-S	5,532,000	128.00	135.00			475.00	500.00		1896-S	5,000,000	1,900.00	2,000.00			
1948	35,196,000	29.00	33.00		1878-CC	10,093,550	40.00	50.00	+.50	1897	2,822,731	115.00	125.00		
1948-D	16,766,800	32.00	36.00			215.00	225.00	+.50	1897-O	4,004,000	150.00	170.00			
1948-S	15,960,000	36.00	40.00	+.200	1878-CC	1898	5,825,000	180.00	250.00		1898-O	4,440,000	60.00	63.00	
1949	9,312,000	365.00	375.00			34.00	50.00		1898-S	4,102,000	535.00	600.00			
1949-D	10,068,400	74.00	85.00		1878-CC	1899	330,846	640.00	650.00		1899-O				
1950	24,971,512	60.00	70.00			125.00	150.00		1899-S	12,290,000	28.00	30.00			
1950-D	21,075,600	37.00	40.00		1879	14,807,100	33.00	40.00		1900	2,562,000	775.00	825.00		
1950-S	10,284,004	70.00	80.00		1879-CC	1880	2,600.00	2,700.00		1900-O					
1951	43,505,602	28.00	34.00			12,601,000	32.00	34.00		1900-S	3,540,000	380.00	400.00		
1951-D	35,354,800	25.00	32.00			355.00	380.00		1901	6,962,813	450.00	475.00			
1951-S	8,948,000	160.00	165.00	+.50		1,204,000	420.00	430.00		1901-O	13,320,000	29.00	32.00		
1952	38,862,073	24.00	25.00	-.50		8725.00	28.00	29.00		1901-CC	296,000	1,250.00	1,250.00		
1952-D	49,795,200	22.00	23.00	-.200		9,163,975	68.00	72.00		1901-O	2,284,000	500.00	525.00		
1952-S	13,707,800	65.00	75.00			36.00	40.00		1902	7,994,777	110.00	120.00			
1953	18,664,920	74.00	80.00			12,760,000	25.00	27.00		1902-O	8,636,000	29.00	31.00		
1953-D	56,112,400	18.00	20.00	-.100		11,101,000	42.00	45.00		1902-S	1,530,000	750.00	775.00		
1953-S	14,016,000	36.00	40.00			1,133,000	440.00	450.00		1903	4,652,755	140.00	150.00	+.150	
1954	54,645,503	13.00	14.00			450.00	475.00		1903-O	4,450,000	640.00	660.00			
1954-D	46,305,500	29.00	30.00			1,090,000	38.00	40.00		1903-S	1,241,000	2,100.00	2,300.00		
1954-S	11,834,722	38.00	39.00	-.200		1,224,000	28.00	30.00		1904	2,788,650	225.00	250.00		
1955	18,558,381	39.00	42.00	-.100		1,204,000	420.00	430.00		1904-O	3,720,000	46.00	49.00	-.4.00	
1955-D	3,182,400	125.00	130.00			8725.00	24.50	25.00		1904-S	2,304,000	1,750.00	1,850.00		
1956	44,813,384	12.00	15.00			9,171,000	29.00	32.00		1921	44,690,000	21.50	24.00		
1956-D	32,334,500	14.00	16.00	-.100		1,497,000	24.50	25.00		1921-D					
1957	47,779,952	11.00	13.0												

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	AG	G	VG	F	VF		AG	G	VG	F	VF		AG	G	VG	F	VF
1913 (1) .....	.70	.85	.95	1.15	1.45	1918-S .....	.95	2.10	3.95	7.95	22.50	1928-S .....	.20	.25	.40	.60	2.50
1913-D (1) ..	.70	2.75	3.15	3.95	4.95	1919-D .....	1.25	2.45	4.75	9.95	37.50	1929-D .....	.20	.30	.60	.90	2.00
1913-S (1) ..	2.75	4.00	4.85	6.85	9.95	1919-S .....	.85	1.90	3.95	8.95	35.00	1929-S .....	.15	.20	.35	.50	1.50
1913-D (2) .....	1.10	1.50	2.00	2.25	3.25	1920-D .....	.95	2.10	3.75	6.95	27.50	1930-S .....	.20	.30	.50	.75	1.95
1913-D (2) ..	11.00	15.00	19.50	23.50	28.50	1920-S .....	.45	1.45	2.75	5.95	27.50		VG	F	VF	XF	
1913-S (2) ..	16.75	27.50	32.50	42.50	47.50	1921 .....	.35	.40	.75	3.75	15.00	1931-S .....	4.00	4.95	6.95	12.95	
1914 .....	1.00	1.50	1.95	3.75	4.95	1921-S .....	6.00	8.50	12.00	20.00	50.00	1934 .....	.20	.30	1.00	2.25	
1914-D .....	8.50	1.95	15.95	20.00	27.50	1923-1930 .....	.20	.35	.45	1.00	2.50	1934-D .....	.30	.50	2.00	3.75	
1914-S .....	.95	2.20	4.45	7.45	10.45	1923-S .....	.35	.95	1.95	4.95	18.50	1935 .....	.15	.20	.40	.80	
1915 .....	.50	.75	.90	1.85	3.00	1924-D .....	.45	1.25	2.15	4.75	22.50	1935-D .....	.25	.35	1.25	2.25	
1915-D .....	1.25	2.65	4.75	7.50	12.50	1924-S .....	1.95	3.50	6.75	13.50	40.00	1935-S .....	.25	.35	.70	1.25	
1915-S .....	3.60	5.75	7.95	12.50	28.50	1925-D .....	1.25	2.95	5.75	10.00	40.00	1936 .....	.15	.25	.35	.50	
1916-1920 .....	.20	.35	.55	1.10	2.75	1925-S .....	.45	1.95	4.50	6.75	18.50	1936-D .....	.20	.30	.50	.90	
1916-D .....	1.25	2.50	3.95	5.95	8.95	1926-D .....	.65	1.95	3.25	7.95	30.00	1936-S .....	.20	.25	.40	.75	
1916-S .....	.70	1.75	2.75	4.75	8.50	1926-S .....	2.25	3.65	7.25	14.95	34.95	1937 .....	.15	.25	.35	.50	
1917-D .....	.95	2.45	4.50	8.00	17.50	1927-D .....	.35	.65	1.10	2.50	9.50	1937-D .....	.20	.25	.45	.70	
1917-S .....	.95	2.20	3.95	7.50	18.50	1927-S .....	.45	.65	1.25	4.95	17.00	1937-S .....	.30	.40	.60	1.00	
1918-D .....	1.25	2.50	4.25	7.95	22.00	1928-D .....	.25	.35	.50	.95	4.75	1938-D .....	.30	.40	.60	1.00	

### BUFFALO ROLLS

#### Average Circulation

	5.00	F-VF	VF-XF
1920 .....	5.00		
1928 .....	7.50	1935 ..	8.00 15.00
1929 .....	7.00	1935-S ..	16.00 35.00
1930 .....	8.00	1936 ..	4.00 11.00
1934 .....	7.50	1936-D ..	13.00 —
1934-D .....	10.50	1936- ..	6.00 12.00
1935-S .....	6.50	1937 ..	4.50 11.50
F-VF VF-XF	1937-D ..	9.00	—
1929-S ..	19.75	65.00	1937-S .. 12.50 25.00
1930-S ..	45.00	75.00	1938-D .. 16.00 —

### BUFFALO SETS

Mixed Rolls, and Fine or better .....	\$ 5.00
1934-P&D through 1938-D, VG .....	1.50
1934-P&D through 1938-D, F-VF .....	5.00
33 different, all readable dates (no acid treated coins) .....	10.95
8 different all full horns ..	5.00

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In snap-lok plastic holders

**\$2.50 Set**

### SPECIAL 1963-P & D Unc.

Halves at .75 ea.

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1938-D  
BUFFALO ROLL  
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All Nickels F-EF With Full Collars

	Rolls	Singles		Rolls	Singles		Rolls	Singles
	F-VF	VF-XF		F-VF	VF-XF		F-VF	VF-XF
1938-P .....	5.75	.35	1944-P .....	3.50	.25	1951-S .....	26.95	.75
1938-D .....	53.00	1.95	1944-D .....	4.50	.25	1951-D .....	4.95	.25
1938-S .....	120.00	3.95	1944-S .....	7.45	.75	1952-S .....	3.95	.20
1939-D .....	228.00	7.45	1945-P .....	3.50	.25	1952-D .....	5.95	.25
1939-S .....	43.00	1.95	1945-D .....	4.50	.25	1953-S .....	3.95	.20
1942-P Ty. 1 .....	4.50	.25	1945-S .....	3.45	.25	1954-S .....	3.75	.20
1942-D .....	12.50	.60	1946-S .....	6.95	.30	1955-P .....	28.95	1.00
1942-S .....	4.50	.25	1947-S .....	4.45	.20	1958 .....	6.95	.25
1943-P .....	3.00	.25	1948-S .....	8.95	.30	1959 .....	4.50	.20
1943-D .....	24.00	.95	1949-S .....	12.95	.50			
1943-S .....	3.00	.25	1950-P .....	17.50	.55			

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5 SETS  
Sell At \$76.00 Per Set  
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**SELL 1 SET AT \$78.00**

## UNCIRCULATED ROLLS

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\$130.<sup>00</sup> Per Roll

1964-P DIMES  
\$8.<sup>50</sup> A Roll

1950-P NICKELS  
\$175.<sup>00</sup> Per Roll

## SILVER DOLLARS

1899-P SILVER DOLLAR  
Uncirculated Rolls  
\$675.<sup>00</sup> PER ROLL  
Or Singles At \$35.00 Each

1877 Carson City  
SILVER DOLLAR ROLLS  
\$240.<sup>00</sup> Per Roll  
Or Singles At \$14.00 Each.

## PROOF SETS

1942 Proof Sets  
5 Coins  
\$115.00 Per Set

1942 Proof Sets  
6 Coins  
\$140.00 Per Set.

Watch This Spot Next Week for Announcement Of Coming Auction Attraction!

# DANNY B. CRABB

Phone: 213-786-0272

13762 VICTORY BLVD.

VAN NUYS, CALIFORNIA

A.N.A.  
26223  
U.S.C.E.  
P.C.T.  
P.C.D.E.

California  
Residents  
Add 4 %  
Sales  
Tax

# BU SILVER DOLLAR SINGLES

## MORGAN

1878-P 7F .....	2.50	1885-S .....	20.00
1878-P 8F .....	24.50	1886-P .....	1.85
1878-P 7/8 F ....	31.50	1886-0 .....	19.50
1878-CC .....	14.00	1887-P .....	1.85
1878-S .....	2.25	1887-0 .....	7.25
1879-P .....	2.50	1887-S .....	20.00
1879-S .....	2.75	1888-P .....	1.85
1879-0 .....	7.50	1888-S .....	45.00
1880-P .....	3.00	1888-0 .....	4.00
1880-CC .....	60.00	1889-P .....	2.50
1880-0 .....	5.50	1889-S .....	65.00
1880-S .....	2.10	1890-S .....	15.00
1881-S .....	2.00	1890-0 .....	6.00
1881-0 .....	3.50	1890-CC .....	24.00
1881-CC .....	73.50	1891-0 .....	5.00
1882-P .....	2.50	1891-CC .....	25.00
1882-0 .....	4.00	1891-S .....	15.00
1882-S .....	2.75	1892-P .....	29.00
1882-CC .....	30.00	1892-CC .....	60.00
1883-P .....	2.25	1893-P .....	85.00
1883-0 .....	2.00	1893-CC .....	175.00
1883-S .....	20.00	1894-S .....	60.00
1883-CC .....	30.00	1896-P .....	4.00
1884-P .....	3.00	1896-S .....	165.00
1884-0 .....	2.00	1897-P .....	9.00
1884-CC .....	42.50	1897-S .....	15.00
1885-P .....	1.85	1898-P .....	6.00
1885-CC .....	73.50	1898-S .....	35.00
1885-0 .....	2.00	1898-0 .....	4.25

Your order will not be delayed pending clearance of your check. All checks deposited on receipt. All orders accepted subject to prior sale. B & D Grading. Five day return privileges. Please include 25c for postage on orders

1899-P .....	42.50	1902-0 .....	2.00
1899-S .....	60.00	1902-S .....	Wtd
1899-0 .....	2.25	1903-P .....	10.00
1900-P .....	3.00	1903-0 .....	39.50
1900-S .....	25.00	1904-0 .....	3.75
1900-0 .....	2.25	1921-P .....	1.65
1901-0 .....	2.50	1921-D .....	6.00
1901-S .....	35.00	1921-S .....	7.50

## PEACE

1921 .....	31.50	1926-D Choice	16.50
1922-P .....	1.50	1926-S .....	9.00
1922-D .....	4.50	1927-P .....	37.50
1922-S .....	6.00	1927-D .....	32.50
1923-P .....	1.75	1927-S .....	33.50
1923-D .....	12.00	1928-P .....	110.00
1923-S .....	6.25	1928-S .....	30.00
1924-P .....	2.50	1934-P .....	32.00
1924-S .....	35.00	1934-D .....	32.50
1925-P .....	2.50	1934-S .....	175.00
1925-S .....	20.00	1935-P .....	29.00
1926-P .....	16.50	1935-S .....	32.50

## MIN. LAYAWAY NOW \$50.00

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May we suggest that the best way to enhance your investment in coins is to use the W. H. Foster, Inc. LAYAWAY PLAN! You just pick out your needs and we'll put them in the vault in your name . . . ready to mail. Pay 20% down and the balance in monthly installments (or sooner if you desire:) All Layaway Items are insured and sent prepaid at delivery.

The following are our Layaway Rules:

1. Minimum Layaway amount is \$50.00.
2. Add 4% to total order.
3. Send 20% down payment and pay 20% a month.
4. Certain items will be marked "no layaway."
5. Penalty: If payments are not complete, money will be refunded less five per cent of total order.

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